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OCCASION

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FINAL REPORT

FOR

CONTRACT NO. 93/052

BETWEEN

UNITED NATIONS INDUSTRIAL DEVELOPMENT ORGANIZATION

AND

CHINA NATIONAL COMPLETE PLANT EXPORT CORPORATION

UNIDO PROJECT NO. DP/DRK/86/004

THIS REPORT COMPRISES THIS COVER PAGE, A TABLE
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ANNEX (ACCEPTANCE CERTIFICATE)

FINAL REPORT

ACCORDING TO 2.02 TERM UNDER CONTRACT NO. 93.052, THE CHINESE PART HAS FURNISHED THMC AND UNDP WITH THE PLANS OF THE EQUIPMENT FOUNDATIONS AND OPERATION INSTRUCTIONS BEFORE THE SHIPMENT OF THE EQUIPMENT.

ACCORDING TO 2.03 TERM UNDER THE CONTRACT, CHINESE PART INVITED THMC PERSONNEL TO VISIT THE MANUFACTURER OF THE EQUIPMENT IN CHINA TO VIEW WORKMANSHIP TEST OF EQUIPMENT'S MATERIAL AND PERFORMANCE TEST OF MAIN EQUIPMENT AT THE SITE FROM DECEMBER 18 TO 24, 1993.

ACCORDING TO THE CONTRACT, 2X75 SILICON STEEL ROLLING SHEARING LINE WAS DELIVERED TO PYONGYANG ON JANUARY 8, 1994.

FROM APRIL 21 TO MAY 31, CHINA NATIONAL COMPLETE PLANT EXPORT CORPORATION SENT THREE EXPERTS TO THMC IN PROJECT AREA FOR INSTALLATION, ADJUSTING, COMMISSIONING OF THE EQUIPMENT AND TRAINING SERVICE AFTER CONSULTATION WITH THMC. CHINESE EXPERTS GROUP UNDERTOOK TRAINING FOR 7 THMC PERSONS FROM APRIL 25 TO MAY 30, 1994 AS PER THE TRAINING REQUIREMENTS. ON MAY 26, CHINESE EXPERTS GROUP SIGNED WITH THMC ON PERFORMANCE TEST REPORT. AFTER THE COMPLETION OF THE ABOVE WORK, CHINESE EXPERTS GROUP SIGNED WITH RESIDENT REPRESENTATIVE OF UNDP IN DPRK AND REPRESENTATIVE OF THMC ON ACCEPTANCE CERTIFICATE ON MAY 31 (SEE ATTACHED ACCEPTANCE CERTIFICATE) WHICH INDICATES THE SUCCESSFUL COMPLETION OF THE PROJECT.

CONCLUSION

AS PER THE STIPULATION OF CONTRACT NO. 93/052, CHINA NATIONAL COMPLETE PLANT EXPORT CORPORATION HAS FULFILLED ALL THE RESPONSIBILITIES AS THE CONTRACTOR.

ACCORDING TO 4.05 (C) TERM IN CONTRACT NO. 93/052, THE CONTRACTOR SHALL BE PAID BY UNIDO AGAINST THEIR FINAL REPORT AT THE AMOUNT OF FORTY THOUSAND US DOLLARS (USD 40,000).

ACCEPTANCE CERTIFICATE FOR THE EQUIPMENT
UNDER THE CONTRACT NO. 93.052

THE CONTRACT NO. 93.052 BETWEEN UNIDO AND CHINA NATIONAL COMPLETE PLANT EXPORT CORPORATION IS FOR PROVIDING EQUIPMENT AND SERVICE FOR THE PROJECT OF TRANSFORMER PRODUCTION MODERNIZATION IN DPRK. ACCORDING TO 2.07 TERM IN THE CONTRACT, CHINA NATIONAL COMPLETE PLANT EXPORT CORPORATION SENT EXPERTS TO THMC IN DPRK FOR INSTALLATION AND TEST OF THE EQUIPMENT AND FOR TRAINING. AFTER NECESSARY COMMISSIONING, THE EQUIPMENT IS CERTIFIED TO BE IN CONFORMITY WITH THE PERFORMANCE GUARANTEE IN 2.08 TERM AND PERFORMANCE TEST IN 2.09 TERM AND ANNEX 1 OF THE ANNEX C IN CONTRACT.

THIS CERTIFICATE WAS SIGNED AND CONFIRMED BY ALL PARTS WHO TAKE PART IN ACCEPTANCE PROCESS; THE LONGITUDINAL CUTTING MACHINE PROVIDED BY CHINA NATIONAL COMPLETE PLANT EXPORT CORPORATION IS IN CONFORMITY WITH THE STIPULATION IN CONTRACT NO. 93.052 AND CAN BE TRANSFERRED TO UNIDO.

CHINA NATIONAL COMPLETE
PLANT EXPORT CORP.

UNIDO
(UNDP)

DPRK PART
(THMC)

REPRF. *[Signature]*

REPRE. *[Signature]*

REPRE. *[Signature]*

DATE: 94.5.26

DATE: 31 May 1994

DATE: 94.5.26.

Li Xiang 21