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EQUADOR ✓

by

Hernán Peña Novoa  
Director  
Department of General Studies  
National Securities Commission  
National Finance Corporation  
Quito (Ecuador)

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AND MANAGEMENT IN ECUADOR**

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THE SYSTEM OF INDUSTRIAL INFORMATION, ORGANIZATION  
AND MANAGEMENT IN ECUADOR

INTRODUCTION

1. The dissemination of information on investment opportunities through feasibility studies

The feasibility studies available to private enterprise are based on the inventories of projects that are periodically formulated by the National Planning Board and on the priorities indicated by that body with regard to employment, savings of foreign exchange, export promotion, etc. In addition, negotiations are made within LAFTA and the Andean sub-regional market, and the Institute for Foreign Trade and Integration explores market opportunities in third countries (rest of the world).

The Development Centre (CENDES) receives the information mentioned above and converts it into industrial feasibility studies; when some of these projects involve a high risk or a large amount of funds, etc., feasibility studies, financing and implementation are carried by the National Securities Commission, National Finance Corporation (development bank).

The problems within this machinery are the lack of summaries of the studies carried out, and the lack of a system for keeping under permanent review those fields not covered by the system, so that the investor has to re-examine the feasibility of the project.

3. Dissemination of technological studies

The polytechnical universities of Ecuador are continuously studying the possibility of using some of the country's natural resources, carrying out specific advisory services on production for industry, and in certain cases issuing quality certificates for export purposes; however, owing to the lack of special laboratories in certain fields and to the fact that work programmes are not harmonised with the interests of industry and the industrial priorities of the country, this effort is diluted or its potential is not fully exploited.

3. The availability of catalogues and CIF prices of machinery and foreign equipment

The local import companies and the agencies and branches of foreign enterprises provide a constant flow of catalogues for machinery and equipment inter alia of American, German, Japanese and Italian origin, and also make CIF prices available to those interested.

4. The establishment of quality standards

The necessity of developing mandatory and optional standards for industry in the country has prompted the public authorities to establish the Ecuadorian Standardization Institute.

As a first step, this Institute devoted its attention to the adoption of the Latin American Code of Standards, then gradually combining this with national requirements. Simultaneously, a project for the standardization of weights and measures is also being promoted, in accordance with the universal system; however, all of these matters cannot be dealt with rapidly because the Institute needs equipment and an analysis of each branch of activity in which the relevant standard and metrology is to be set up.

5. Publication of the Gazette of Industrial Property

Through the Office of Patents and Trade Marks the Ministry of National Production publishes every month the "Industrial Gazette", which includes the official registers of patents acquired abroad and any inventions made in the country.

Simultaneously, in this field, the amendment of an industrial property law is being studied in order to adapt the latter to the requirement imposed by the Andean Sub-regional Pact in matters related to sub-regional technology and the demands of national industrialization.

Steps are also being taken for the administrative transfer of the Office of Patents to the Ecuadorian Standardization Institute, to enable the latter body to intensify its activity for the benefit of industrial development.

6. The solution of specific problems of industry

The National Investment Fund, within the National Securities Commission (National Finance Corporation), was established this year by means of long-term credits; using IDB, Swiss and local funds; it offers a framework within which industry can solve problems of production, technology, markets, management, etc., in co-operation with national or international consultancy firms.

7. Training of middle-level and upper-level staff

Both the chambers of production, the Institute of Management Science of the Central University and the Centre for Manpower Training periodically carry out training courses at different locations on leadership, business management, accounting, markets, administrative management, etc.; nevertheless it is considered that these efforts are

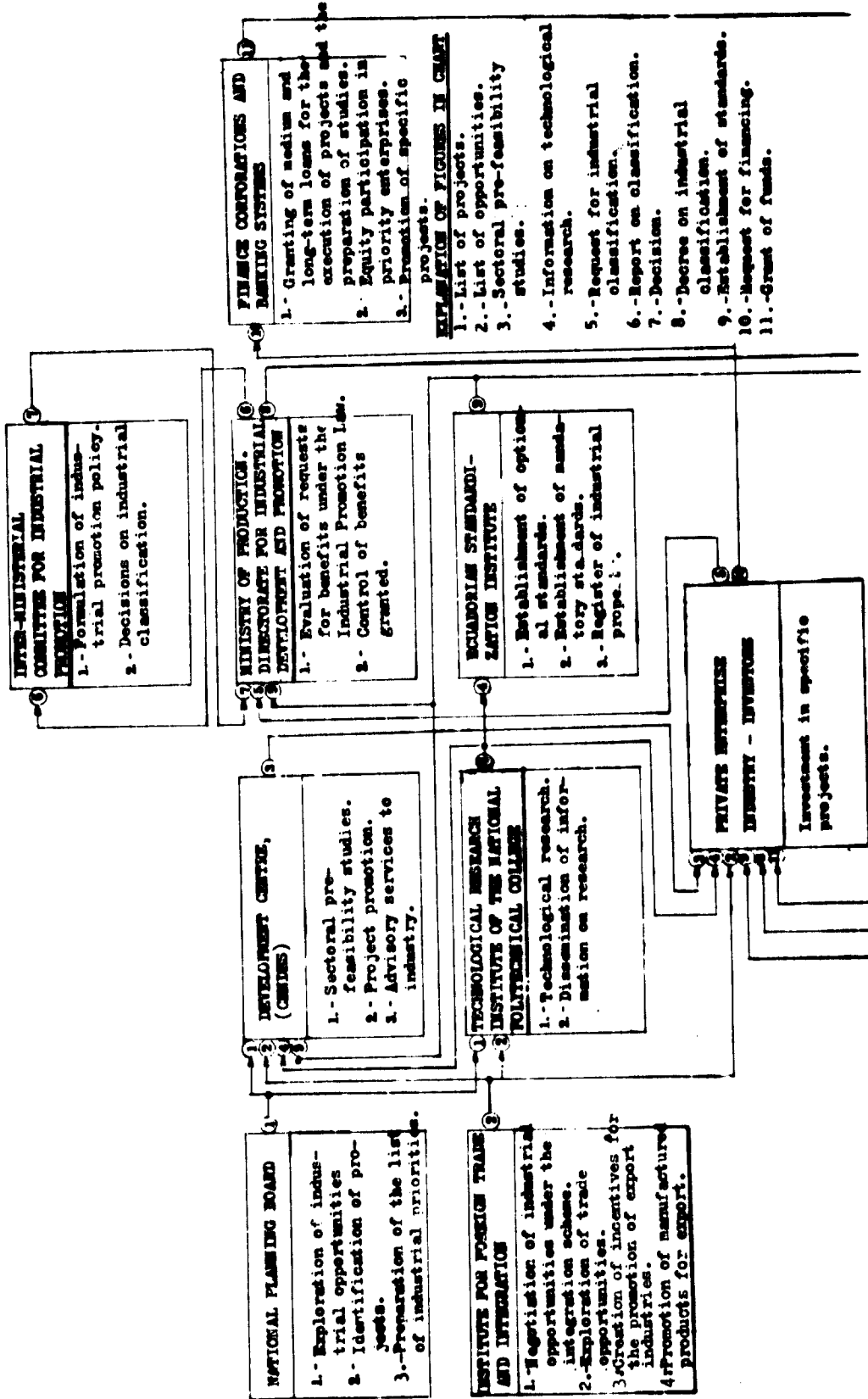
too few in number in view of the needs to be covered in the country.

8. Various publications

There are various internal publications such as a list of prices of agricultural and manufactured products, agricultural, mining and industrial production statistics, data on energy, freight, consumption of water, etc. and basic information needed by the investor in Ecuador.

Chapter I

The machinery of industrial development in Ecuador





Chapter II

List of projects

II. LIST OF PROJECTS

1. List of industrial priorities prepared by the National Planning Board

(a) Special category

Export industries	Termin extract
Food preserves	Methanol
Banana Purée	Ethylene oxide, ethylene glycol and derivatives
Banana flour	Propylene oxide, propylene glycol and derivatives
Concentrated or dehydrated fruit juice	Isopropanol, acetone and derivatives
Proteins for human nutrition	Alkyl methacrylates
Pulp and paper	Chlorinated and chlorofluorinated hydrocarbons
Paper made from abaca fibre and special papers	Chloroacetic acid and carboxymethyl cellulose
Viscose rayon	Ammonia and urea
Boxes of reconstituted material	Titanium oxide
Antibiotics, vitamins, hormones	Caustic soda
Extraction of vegetable drugs	Special steels
Sorbitol	Electrically driven machine tools
Citric acid	Gas welding machines and apparatus
Glutamic acid	Sealed refrigeration units
Aconitic acid	Metal cutting tools
Shipyards	
Wheeled tractors	

(b) Category A

Export industries	Dehydrated vegetables, fruit and other food
Slaughter houses and cold stores	Dehydrated soup
Meat preserve and sausages	Cocoa powder, paste and butter
Powered milk, baby formula, condensed milk	Chocolates and sweets
Milk pasteurising plant and dairies	Rice bran oil
Fish preserves	Palm oil, colza oil and other vegetable oils
Industrial processing of shark products	Banana products
Fish meal and oil	Instant coffee and/or tea
Cold stores and plants for the processing of food	Starch
Papaya preserves and juice	Glucose
Pineapple preserves and juice	Peanut butter
Tomato paste and ketchup	Brewer's malt
Natural fruit juice	Wool-washing equipment
Food preserves	Fibre separation plants
Children's foods	Ropes and fabrics of hard fibres
	Nylon textile yarn
	Acrylic textile yarn

**Wood processing plants**

Veneer sheet, plywood or reconstituted boards  
Coal briquettes  
Activated vegetable or animal charcoal  
Parquet flooring  
Wooden furniture  
Rubber tyres and inner tubes  
Rubber articles for technical use  
Dehydrated fodder  
Alfalfa meal  
Balanced foodstuffs  
Castor oil and products  
Splitting of oils and grease  
Extract of pyrethrum, crude or refined  
Papain  
Vegetable dyes and essences  
Insecticides  
Plasticizers  
Polyvinyl acetate  
Piperonyl butoxide  
Salicylic acid  
Organic acetate solvents  
Pharmaceutical and/or veterinary products  
Maleic anhydride  
Washing and processing of non-metallic minerals  
Glazed ceramics  
Sanitary ceramic ware  
Ceramic parts for technical use  
Refractory bricks  
Neutral glass  
Glassware  
Grey portland cement

**White cement**

Asbestos-cement pipes  
Smelting and rolling of non-ferrous metals  
Forged steel and tools  
Moulds and dies  
Surgical instruments  
Scissors, knives and blades  
Agricultural machinery  
Industrial machinery  
Self-propelled agricultural machinery  
Centrifugal pumps and valves  
Boilers and silos  
Thermostats  
Electric motors  
Motors for boats  
Transformers  
Balances and weighing machines  
Sewing machines  
Typewriters  
Shock absorbers for automobiles  
Measurement and control instruments  
Valves for tyres  
Manual tools  
Lamps, welding torches and lanterns  
Telephone apparatus  
Fixed resistors and condensers  
Electrolytic condensers  
Variable potentiometers  
Watches  
Mineral sulphates  
Washing and processing of clays  
Smelting of iron and steel and castings

**2. List of prefeasibility studies prepared by the CENDES Development**

Centre  
Fertilizers  
Solar salt  
Preparation of wood  
Rubber belts and bands  
Castor oil  
Electric batteries  
Insecticides  
Table glassware  
Structural steel  
Nuts and bolts  
Extraction of rice-bran oil  
Balanced foodstuffs  
Sausages  
Artistic ceramics  
Naranjilla juice  
Yucca flour

Surgical gauze  
Dehydrated bananas (dried bananas)  
Pressed bricks  
Dehydrated garlic  
Electric light bulbs  
Manufacture of mayonnaise  
Alfalfa meal  
African palm  
Fish meal and oil  
Orange juice  
Reconstituted wood  
Dies  
Dehydrated fodder  
Light agricultural machinery  
Shoe-repairing workshop  
Improvement of the production of lime  
Boiler-making

External markets, Columbia  
External markets, Paraguay  
Edible vegetable oils and fats  
External markets, Central American Common Market  
Nylon fibre  
Improvement of the production of bricks on an artisanal scale  
Extraction of colza oil  
Glass containers  
De luxe tableware  
Refrigerators and refrigerating apparatus  
Sulphuric acid  
Hand tools  
Iron and steel wire  
Tomato paste and ketchup  
Preserved fruits  
Paper and cardboard articles  
Vinyl-asbestos tiles  
Ground spices  
Pasteurised milk  
Peanut butter  
Ice in blocks  
Tableware  
Yucca starch  
Banana purée  
Banana chips  
Production of green banana flour  
Cattle rearing for meat production  
Collapsible tubes  
Wood drying equipment  
Ampoules for pharmaceutical use  
Brake fluid  
Wood wool board  
Kraft paper  
Glazed ceramics  
Improvement of the production of brown sugar (block form)  
Starch, glucose  
Iron or steel tableware  
Cement

Abaca  
External markets, Peru  
External markets, Mexico  
External markets, Bolivia  
External markets, Venezuela  
External markets, Panama  
Smelting and rolling of non-ferrous metals  
Preserved wood  
Concentrated juice and essential oil of oranges  
Metal-working (Andean group)  
External markets (Brazil)  
Pyrethrum spirals  
Ship-yards  
Sheep-rearing  
Reamers, taps and dies for screw-stocks  
Forged hand tools  
Slaughterhouse and cold store (Tulcán)  
National system of siles for maize  
Processing of salted and dried fish  
Petrochemical industry in Argentina, Paraguay and Uruguay  
Adjustable spanners, pinocers, pliers, etc.  
Electrically driven tools  
Chemical sector - industrial opportunities for Ecuador in the sub-regional market  
External markets, Uruguay  
External markets, Chile  
External markets, Argentina  
Rubber  
Freeze-dried coffee  
Slaked lime  
Preliminary identification of petrochemical products for the participation of Ecuador in the petrochemical agreement  
Fig rearing  
The cheese industry in Ecuador  
The petrochemical industry in Mexico  
The petrochemical industry in Brazil  
Gas welding machines and apparatus  
Welding torches, paraffin lamps  
The sausage and canned meat industry in Ecuador

3. List of technical research carried out by the Institute for Technological Research of the National Polytechnical College

Preparation of fat from tallow  
Dehydrated yucca  
Yucca starch  
Paper from banana stalks  
The effects of sulphur corrosion during rail transport  
The industrial processing of agaves  
Corn starch  
Briquettes from vegetable charcoal  
Pre-cooked french beans  
Essential coconut oil  
Poisonous plants growing in the Andean pastures

Baby formula  
Resistance of national fabrics  
Detergents  
Dioscorea tubers  
Complete industrial processing of oranges  
Extraction of colza oil  
Production of dextrans  
Extraction of banana juice  
Pre-cooked rice  
Industrial processing of coconuts  
Banana leaf meal for animal nutrition

Chapter III

Summary of benefits granted under the Industrial Promotion Law

Benefits	Special		Category A		Category B		Registered	
	Percentage	Time	Percentage	Time	Percentage	Time	Percentage	Time

Exemption from fiscal, provincial and municipal taxation, except income tax and tax on business transactions	100	1st five yrs.	---	---	---	---	---	---
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Exemption from income tax - Investments or new investments are entirely deductible for the purpose of computing income tax, provided that the enterprise is a mixed economy company or a joint stock company in which 45 per cent of company capital belongs to 100 or more share-holders, who may not possess more than 4 per cent of the total capital each.

For other enterprises, only up to 50 per cent of the initial investment or new investments will be deductible. In each year not more than 50 per cent of the liquid profits may be deducted, after profit-sharing with workers, but the balance not deducted in each year is considered as a "deferred charge" and may therefore be set off against future years.

Customs duty on the import of machinery and equipment	100	Permanent	100	Permanent	100	Permanent	30	Permanent
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Customs duty on the importation of raw materials	80% during the 1st five yrs; 70% as from the 6th year	Permanent after the 6th year	65	"	40	Special cases	---	---
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Taxes and duties on the importation of raw materials not produced in the country and used in the manufacture of export products	100	Permanent	100	"	100	Permanent	---	---
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Exemption from fiscal, provincial and municipal taxation on transfers of title to real estate in favour of the enterprise	100	"	100	"	---	---	---	---
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Categories	Special		Category A		Category B		Registered	
	Percentage	Time	Percentage	Permanent	Percentage	Time	Percentage	Time
Benefits	100	Permanent	100	Permanent	100	Permanent	100	Permanent
Tax and duty on the establishment and amendment of articles of association	100	"	100	"	100	"	100	Permanent
Taxes and duties on the issue, exchange, division or conversion of securities	100	"	100	"	100	"	100	Permanent
Tax on circulating capital	100	"	100	"	100	"	100	Permanent
Exemption from export duties on industrial products (except sugar)	100	"	100	"	100	"	100	Permanent
Tax rebate on the FOB value of products exported in the year immediately preceding, applicable to all enterprises covered by the Industrial Promotion Law	(Million dollars) more than	Up to						Amount of tax rebate
	0	3						7%
	3	5						9%
	5	7						11%
	7	10						13%
	10	and above						15%

Chapter IV

Basic information for future investors

1. Energy

(a) Availability of electric energy

<u>Cities</u>	<u>Installed capacity</u>
Quito	61,205 kW
Guayaquil	65,975 "
Cuenca	12,650 "
Ambato	7,280 "
Riobamba	6,378 "

In 1968, Ecuador had a total installed capacity of 239,200 kW, and consumption totalled 759 million kWh.

(b) Monthly industrial electricity tariff

Quito	Connected load charge: 15-17 sucres per kW Consumption charge: 0.33-0.36 sucres per kWh A tax of 0.05 sucres per kWh is charged on every invoice
Guayaquil	Connected load charge: 34-38.25 sucres per kW Consumption charge: 0.41 sucres per kWh Levies of 3.5 per cent on the total and 0.05 sucres per kWh are made on every invoice
Cuenca	0.40-0.50 sucres per kWh A levy of 0.05 sucres per kWh is made on every invoice
Ambato	7-11 sucres per HP, with the right to consume 20 kWh per month and HP and 0.28 sucres for every kWh above that limit A levy of 0.05 sucres per kWh is made on every invoice
Riobamba	7-8 sucres per HP and 0.20-0.30 sucres per kWh (first 100 kWh) and HP, and 0.15-0.20 sucres per kWh above that limit A levy of 0.05 sucres per kWh is made on every invoice
Tulcan	0.42 sucres per kWh A levy of 0.05 sucres per kWh is made on every invoice
Ibarra	10 sucres per HP and 0.35-0.45 sucres per kWh A levy of 0.05 sucres per kWh is made on every invoice
Manta	0.50 sucres per kWh A charge of 0.50 sucres per kWh is made on every invoice

2. Monthly industrial tariff for the consumption of drinking water

<u>Quito</u>	<u>Consumption in litres</u>		<u>Basic amount</u>	<u>Tariff</u>	
	<u>From</u>	<u>To</u>		<u>Excess amount</u>	
	15,000	20,000	4.50 sueres	0.30 cents/1,000 litres	
	20,000	30,000	6.00	0.45 "	"
	30,000	40,000	10.00	0.65 "	"
	40,000	60,000	17.00	0.75 "	"
	60,000	100,000	32.00	0.85 "	"
	100,000	200,000	66.00	0.90 "	"
	200,000	300,000	156.00	0.95 "	"
	300,000	1,000,000	251.00	1.00 "	"
	1,000,000	and above	951.00	0.90 "	"

<u>Guayaquil</u>	<u>Consumption</u>	<u>Tariff</u>	<u>Monthly minimum</u>
	up to 50 m <sup>3</sup>	1.50 sueres/m <sup>3</sup>	70.00 sueres
	51 m <sup>3</sup> and above	2.00 sueres/m <sup>3</sup>	

In addition, the following charge is made for the maintenance of meters for industrial users:

Up to 5,000 m <sup>3</sup>	20.00 sueres per month
From 5,001 m <sup>3</sup>	25.00 sueres per month

Cuenca 30.00 sueres with the right to consumption of up to 50 m<sup>3</sup> and 0.30 per m<sup>3</sup> above that.

Ambato 10.00 sueres with right to consumption of up to 30 m<sup>3</sup> and 0.50 sueres per m<sup>3</sup> above that.

Riobamba 6.00 sueres with right to consumption of up to 20 m<sup>3</sup> and 0.25-0.60 sueres per m<sup>3</sup> above that.

Tulcan 15.00 sueres without consumption limit

Ibarra 40.00 sueres with right to consumption of up to 40 m<sup>3</sup> and 0.60 sueres per m<sup>3</sup> above that.

3. Land costs in industrial zones

<u>Quito</u>	<u>Sectors</u>	<u>Cost per m<sup>2</sup></u>
	El Inca	195 sueres
	Panamericana Sur	40
	Cotacollao	160
	Ave. de la Prensa	195
	El Panecillo	195
	La Magdalena	195

Guayaquil There are three industrial zones: Zona de Puerto Nuevo, Carretera a Daule and Carretera a Salinas. The prices vary from 30.00 to 150.00 sueres per square metre.

<u>Ambato</u>	<u>Sectors</u>	<u>Cost per m<sup>2</sup></u>
	Northern zone	10 - 20 sueres
	Southern zone	50 sueres
	Western zone	50 - 200 sueres
	Eastern zone	10 - 80 sueres

<u>Riobamba</u>	40-50 sucres in the Development Corporation's industrial zone.	
<u>Tuloán</u>	<u>Sectors</u>	<u>Cost per m<sup>2</sup></u>
	Industrial park	100-120 sucres
	Ciudadela Eloy Alfaro	50-120 "
<u>Ibarra</u>	<u>Sectors</u>	<u>Cost per m<sup>2</sup></u>
	Industrial park	100-150 sucres
	Northern zone	50-100 "

4. Prices per gallon of industrial fuel

<u>Prices at the plant</u>	<u>Anglo</u>	<u>Gulf</u>
Standard petrol	3.83 sucres	3.85 sucres
Premium petrol	4.35 "	4.35 "
Kerosene	1.598 "	
Kerex	2.063 "	
Diesel oil	2.863 "	2.863 "
Cut-back products	2.0955 "	2.0955 "

The plants are located in the Santa Elena Peninsula, Guayas Province. The prices in the various cities vary according to the cost of transport and the incidence of certain provincial taxes.

5. Building costs for industrial installations, including labour

<u>Cities</u>	<u>Cost per m<sup>2</sup></u>
Quito	800-1,200 sucres
Guayaquil	1,500 sucres
Cuenca	500-900 sucres
Ambato	400 sucres
Riobamba	600 "
Manta	1,600-1,700 sucres

6. Average monthly wages and salaries

<u>Industry</u>	<u>Manual workers</u>	<u>Office workers</u>
Mines and quarries	1,718 sucres	2,655 sucres
Foodstuffs	919 "	2,424 "
Beverages	1,579	4,465
Tobacco	1,418	3,900
Textiles	955	3,202
Footwear and clothing	740	1,384
Wood	1,415	3,340
Paper and paper products	912	2,553
Printing	1,362	2,000
Leather	869	1,360
Rubber	1,006	1,747
Chemical products	1,260	2,907
Non-metallic products	1,199	2,873
Metal products	869	3,608
Non-electrical machinery	1,144	1,394
Electrical machinery	838	2,169
Transport equipment	1,124	1,646
Miscellaneous industries	1,603	3,329

Social security payments amount to approximately 38 per cent of the wages or salaries in question.



7. Domestic rail freight charges

<u>Routes</u>	<u>Freight per quintal</u>
Guayaquil - Quito	10.00 sucres
Quito - Guayaquil	5.00 "
Guayaquil - Riobamba	6.00 "
Riobamba - Guayaquil	4.40 "
Quito - Riobamba	2.00 "
Riobamba - Quito	4.50 "
Guayaquil - Ambato	7.00 "
Ambato - Guayaquil	4.40 "
Quito - Ambato	1.15 "
Ambato - Quito	3.50 "

Iron in bars of more than 10 m in length pays a charge of 3.00 sucres per quintal.

8. Domestic air express and air freight tariffs

<u>Routes</u>	<u>Tariffs</u>
Quito-Guayaquil/Guayaquil-Quito	0.50 sucres per lb up to 100 lb.
Quito-Cuenca/Cuenca-Quito	1.00 sucre per lb up to 100 lb.
Guayaquil-Manta/Manta-Guayaquil	1.00 sucre per lb up to 100 lb.
Quito-Manta/Manta-Quito	0.50 sucre per lb up to 100 lb.
Guayaquil-Cuenca/Cuenca-Guayaquil	0.50 sucre per lb up to 100 lb.
Manta-Cuenca/Cuenca-Manta	1.00 sucre per lb up to 100 lb.

In addition, charges of 2 per thousand on the value declared by the shipper and, for insurance, 1 per thousand on the total of declared value plus the freight per shipment are made.

9. Domestic freight rates by lorry

<u>Routes</u>	<u>Freight</u>
Quito-Tulcán	10 sucres per quintal
Quito-Cuenca	12 sucres per quintal, machinery
	16 sucres per quintal
Quito-Guayaquil	9 sucres per quintal, charge by volume
	1,500 sucres
Guayaquil-Quito	10 sucres per quintal, machinery
	14 sucres per quintal
Quito-Ambato	5 sucres per quintal
Quito-Riobamba	7 " " "
Quito-Manta	10 " " "
Manta-Quito	12 " " "

10. Telephone tariffs

	<u>Quito</u>		<u>Guayaquil</u>
Private rate	30 sucres	per month	30 sucres
	115	calls	140
	0.30	per additional call	0.30

	<u>Quito</u>		<u>Guayaquil</u>
Business rate	45.00 sucres	per month	45.00 sucres
	250	calls	180
	0.30	per additional call	0.30
Industrial rate	75.00 sucres	per month	75.00
	350	calls	300
	0.30	per additional call	0.30
Installation and deposit	From 1,500 to 1,700 sucres		From 1,500 to 1,800 sucres
Tax	2.00 sucres	per subscriber	
	0.05 "	" "	

11. Legal provisions affecting industrial development

(a) Importation

The International Trade Law, chapter II, imports, articles 5-18.  
 Industrial Promotion Law, article 19.  
 Agricultural, Animal Husbandry and Forestry Development Law, chapter IV.  
 Special Benefits, articles 63-65.  
 Decree No. 239 of 16 August 1970 (Official Register No. 39)  
 chapter IV, taxation, articles 18 and 19.

All merchandise whose importation is permitted under the Law is classified either in list I under "essentials" or in list II under "less essential and luxury goods".  
 If an article is not classified in either of the two, it means that its importation is prohibited.

The prohibition on the importation of goods is neither absolute nor permanent, since the Monetary Board, according to circumstance, may authorize purchases in the external market.

For the application of the regime of advance deposits, the lists are subdivided into schedules as set forth below:

List I	19.20 per cent advance deposit				
List II					
Schedule (a)	75.60	"	"	"	"
Schedule (b)	137.03	"	"	"	"
Schedule (c)	174.83	"	"	"	"
Schedule (d)	255.15	"	"	"	"

If the percentage deposited is less than 100 per cent of the value of the merchandise, the importer has to make up that percentage when the goods reach the country. On the other hand, when the deposits exceed 100 per cent, the Central Bank returns the excess, as soon as reimbursement is obtained for payment of the cost of the merchandise on arrival in Ecuador.

(b) Taxation

Tax profits

Income Taxation Law, articles 48, 49, 50, 65, 66, 67, 68, 71 and 72  
Industrial Promotion Law, article 20

Sales tax

Decree No. 469 of 12 May 1970 (Official Register No. 429) regarding taxes on commercial transactions and services rendered, articles 7, 8 and 15  
Industrial Promotion Law, articles 22 and 23.

(c) Credit

Existing lines of credit available through organisations

Banco Nacional de Fomento (National Development Bank)  
National Securities Commission - National Finance Corporation CV-QN  
Compania Financiera Ecuatoriana de Desarrollo, S.A. (COFIEC)

Existing lines of credit available in the form of loans

National Development Bank

Inter-American Development Bank, IDB No. 206 SF-EC  
Institution's own resources

National Securities Commission - National Finance Corporation

Inter-American Development Bank, IDB, 188 OC-234 SF and 235 SF-EC  
Swiss Bank Corporation  
Kreditanstalt für Wiederaufbau KfW  
International Bank for Reconstruction and Development 555 EC  
Institution's own resources

Compania Financiera Ecuatoriana de Desarrollo, S.A. COFIEC

Agency for International Development, AID  
Erimbank  
International Bank for Reconstruction and Development, IBRD  
Institution's own resources

Guarantees and underwriting

General law on banks, article 170

Illegal and operational regulations regarding the introduction of foreign capital

Company law, section IX, foreign companies, articles 349 to 352

Regulation No. 555 of the Monetary Board dated 28 August 1970 (Official Register No. 49), chapter I, foreign investment, articles 1-6 and 9-12

(d) Social and labour legislation

Social security

Law on compulsory insurance; compulsorily insured persons, articles 2 and 8; wages and salaries, articles 9 and 15; benefits, articles 16 and 38.

**Industrial safety (industrial accidents)**  
Labour code, articles 345, 346, 347 and 348

**Family allowances**  
Labour code, article 40

**Security of tenure and unemployment**  
Labour code, articles 135 and 136  
**Remuneration**  
Labour code, articles 75-83 and article 87

By means of a supreme decree, the President of the Republic last year raised the minimum living wage for all workers in the country except agricultural workers; this minimum living wage will be of the order of 750 sucres per month, at the daily equivalent. For artisanal workers, the minimum wage will be 600 sucres, and for domestic servants, 375 sucres.

**Bonuses**  
Labour code, articles 90, 91, 94, 95, 96 and 97. Thirteenth monthly salary payment; Official Register No. 316 of 26 November 1962.

**Long service allowance**  
Labour code, articles 149, 150, 152, 153 and 155

(e) Export

**Current exchange rate in relation to the United States dollar**  
**Monetary unit:** sucre  
**The par rate declared to the IMF is 25 sucres per United States dollar**  
**Exchange rates:**

**Buying rate:** 24.75 per United States dollar  
**Selling rate:** 25.25 per United States dollar

**Availability and settlement in respect of returned foreign exchange**  
**Source:** All foreign exchange entering the country for whatever reason must be sold to the Central Bank of Ecuador, at the purchasing rate indicated above.

**Payment:** In conformity with the regulations of the Monetary Board, the Central Bank provides the necessary foreign exchange at the selling rate.

**Taxes and levies**  
Decree No. 239 of 16 August 1970 (Official Register No. 39)  
Chapter III, incentives for production and export, articles 13 and 14

**Drawback**  
There is no such provision in Ecuadorian legislation, but a substitute exists in the form of "temporary importation" controlled by the Ministry of Finance under Agreement No. 071, 24 April 1969 (Official Register No. 165).

The main points covered by this regulation are:

Enterprises subject to the regime of the Industrial Promotion Law that have been classified in special categories A or B are eligible to benefit.

The Ministry of Finance is competent to decide on requests submitted for benefits under this regime, and that Ministry in turn grants the annual quota for the raw materials mentioned.

Enterprises must submit their applications within the first two months of the year, or at least 30 days before beginning any production intended for export, if sales are to be made abroad.

The purpose of the documents accompanying the application is to establish the requirements of the enterprise concerned in respect of non-national raw materials, with relation to the production planned and the proportion of production intended for export.

The documents also state, appropriate, details of imports of raw materials exempted from tax, exports effected and raw materials incorporated in those exports and raw materials used in articles intended for the local market.

The applicant must deposit with Customs an annual personal guarantee in an amount adequate to ensure payment of all taxes due. Settlement is made annually within 30 days following the end of the operational period.

Regime for the return of profits on foreign capital  
Regulation No. 555 of the Monetary Board, 28 August 1970 (Official  
Register No. 49), chapter I, foreign investments, articles 8 and 9.

- 20 -  
CHAPTER V  
GENERAL DATA ON HUNGARIAN ECONOMY  
TABLE No. 1 STATISTICAL SUMMARY PER BRANCH AND SUB-BRANCH OF ACTIVITY, 1960

ISIC	Activity	No. of establishments	No. of persons employed	Wages and salaries	Insurance contributions	National raw materials	Foreign raw materials	Value of output	Electric energy purchased	Fuels and lubricants consumed	Other expenses	Raw investments in fixed assets	Value added
	<b>Total for Republic</b>	<b>232</b>	<b>41,821</b>	<b>627,229,132</b>	<b>22,222,222</b>	<b>1,222,221,222</b>	<b>1,222,221,222</b>	<b>2,222,221,222</b>	<b>22,222,222</b>	<b>22,222,222</b>	<b>2,222,222,222</b>	<b>22,222,222</b>	<b>2,222,221,222</b>
	<b>MINING</b>	<b>4</b>	<b>221</b>	<b>12,212,222</b>	<b>1,222,222</b>	<b>222,222</b>	<b>2,222,222</b>	<b>22,222,222</b>	<b>22,222</b>	<b>2,222,222</b>	<b>2,222,222</b>	<b>22,222</b>	<b>22,222,222</b>
12	Metal mining	1	221	2,212,222	221,222	222,222	2,222,222	22,222,222		222,222	222,222	22,222	22,222,222
13	Non-metallic mineral products	3	3	10,000,000	100,000			20,000,000					20,000,000
131	Crude petroleum	2	3	2,212,222	221,222			22,222,222					22,222,222
132	Crude natural gas	1	3	7,787,778	77,778			17,777,778					17,777,778
14	Stone quarrying, clay and sand pits	1	21	2,222,222	222,222	22,222	222,222	22,222,222		222,222	222,222	22,222	22,222,222
140	Stone quarrying, marble, clay and sand pits, etc.	1	21	2,222,222	222,222	22,222	222,222	22,222,222		222,222	222,222	22,222	22,222,222
	<b>MANUFACTURING</b>	<b>228</b>	<b>41,600</b>	<b>615,017,010</b>	<b>21,000,000</b>	<b>1,200,000,000</b>	<b>1,200,000,000</b>	<b>2,000,000,000</b>	<b>20,000,000</b>	<b>20,000,000</b>	<b>2,000,000,000</b>	<b>20,000,000</b>	<b>2,000,000,000</b>
20	Food products	222	41,500	571,721,010	20,777,000	1,200,000,000	1,200,000,000	2,000,000,000	20,000,000	20,000,000	2,000,000,000	20,000,000	2,000,000,000
201	Slaughtering, etc.	15	15	8,000,000	800,000	20,000,000	20,000,000	20,000,000		20,000,000	20,000,000	20,000,000	20,000,000
202	Dairy products	12	22	10,000,000	1,000,000	20,000,000	20,000,000	20,000,000		20,000,000	20,000,000	20,000,000	20,000,000
203	Fruits and vegetables	10	27	8,000,000	800,000	20,000,000	20,000,000	20,000,000		20,000,000	20,000,000	20,000,000	20,000,000
204	Fish and other products	17	1,877	20,000,000	2,000,000	20,000,000	20,000,000	20,000,000		20,000,000	20,000,000	20,000,000	20,000,000
205	Grain mill products	59	3,439	31,000,000	3,100,000	20,000,000	20,000,000	20,000,000		20,000,000	20,000,000	20,000,000	20,000,000
206	Bakery products	44	1,073	12,000,000	1,200,000	20,000,000	20,000,000	20,000,000		20,000,000	20,000,000	20,000,000	20,000,000
207	Sugar factories and refineries	10	1,796	36,000,000	3,600,000	20,000,000	20,000,000	20,000,000		20,000,000	20,000,000	20,000,000	20,000,000
208	Cocoa, chocolate and sugar confectionery	14	1,813	15,000,000	1,500,000	20,000,000	20,000,000	20,000,000		20,000,000	20,000,000	20,000,000	20,000,000
209	Miscellaneous industries	68	1,984	35,000,000	3,500,000	20,000,000	20,000,000	20,000,000		20,000,000	20,000,000	20,000,000	20,000,000
21	<b>Beverage industries</b>	<b>22</b>	<b>2,320</b>	<b>22,500,000</b>	<b>2,200,000</b>	<b>20,000,000</b>	<b>20,000,000</b>	<b>20,000,000</b>	<b>20,000,000</b>	<b>20,000,000</b>	<b>20,000,000</b>	<b>20,000,000</b>	<b>20,000,000</b>
211	Spirits	12	367	8,000,000	800,000	20,000,000	20,000,000	20,000,000		20,000,000	20,000,000	20,000,000	20,000,000
212	Wine industries	6	20	700,000	70,000	20,000,000	20,000,000	20,000,000		20,000,000	20,000,000	20,000,000	20,000,000
213	Beer and malt	3	676	23,000,000	2,300,000	20,000,000	20,000,000	20,000,000		20,000,000	20,000,000	20,000,000	20,000,000
214	Soft drinks	7	609	17,000,000	1,700,000	20,000,000	20,000,000	20,000,000		20,000,000	20,000,000	20,000,000	20,000,000

1936	Activity	No. of establishments	No. of persons employed	Wages and salaries	Value added
22	<b>Textile millage</b>				
220	<b>Textile millage</b>	1	24	1,200.00	1,200.00
221	<b>Manufacture of textiles</b>	121	7,307	35,307.77	17,500.00
222	Spinning, weaving and finishing of textiles	99	6,907	30,000.00	15,000.00
223	Knitted products	22	400	5,307.77	2,500.00
224	Cordage, rope and twine	1	100	1,000.00	1,000.00
225	Textiles, except apparel, etc.	1	100	1,000.00	1,000.00
226	Manufacture of footwear	1	100	1,000.00	1,000.00
227	Wearing apparel, except footwear	1	100	1,000.00	1,000.00
228	Other made-up textile goods	1	100	1,000.00	1,000.00
23	<b>Wood and wood product manufacturing</b>				
231	Saw mills, and planing mills, etc.	21	1,272	22,000.00	12,000.00
232	Wooden and cane containers	1	100	1,000.00	1,000.00
233	<b>Furniture and fixtures</b>				
234	Wooden furniture and fixtures	11	664	9,000.00	7,000.00
235	Manufacture of mattresses	1	100	1,000.00	1,000.00
236	Articles of furniture of any material	1	100	1,000.00	1,000.00
24	<b>PAPER AND PAPER PRODUCTS</b>				
241	Pulp, paper and paper-board	11	714	3,000.00	1,000.00
242	Articles of pulp, etc.	1	100	1,000.00	1,000.00
25	<b>Printing, publishing, etc.</b>				
251	Printing, publishing, etc.	11	600	1,000.00	1,000.00
26	<b>Manufacture of leather and leather and fur products</b>				
261	Tanneries and leather finishing plants	11	600	1,000.00	1,000.00
262	Leather products, except footwear	1	100	1,000.00	1,000.00

2.1 STATISTICAL SUMMARY FOR BRANCH AND SUB-BRANCH OF ACTIVITY, 1968 (continued)

Resources	National raw materials	Foreign raw materials	Value of output	Electric energy purchased	Fuels and lubricants consumed	Other expenses	New investments in fixed assets	Value added
1110.000	143448.281	224172.408	121460.217	161.308	6437	66726.814	2141.061	12434.174
7178.000	174787.067	194078.418	177008.807	151.308	6.037	287858.032	37411.982	73473.174
6880.000	204188.712	211767.752	204777.111	147807.361	10781.658	27781.215	67112.864	221928.781
799.373	151628.234	198488.473	674196.436	12930.430	10479.030	84846.455	59488-487	301132.003
400.737	207893.731	197331.007	108886.336	11807.003	609.067	11952.894	71771.037	50964.612
813.310	4787.734	83.000	8734.343	141.130	83.953	304.666	307.320	3740.760
404.000	24228.288	11723.728	42284.812	230.728	242.221	15428.868	245.848	24728.301
107.000	1400.000	988.000	6738.800	18.999	9.000	1877.000	4.001	2701.728
873.340	7997.000	18756.000	43498.776	233.308	198.307	9906.057	691.044	16306.097
408.000	3199.000	68.909	11068.996	277.039	88.768	4449.202	108.304	9098.000
144.000	48411.004	12021.302	111004.104	2007.721	1527.422	11226.306	1241.027	71781.530
801.111	44094.010	6203.999	109436.848	8776.007	1928.572	10752.000	4361.127	71999.431
82.000	1797.906	-	1797.906	61.734	9.108	304.050	-	273.000
211.224	2187.731	11200.002	42000.002	400.000	128.634	7384.201	306.000	20472.612
911.000	2191.148	7091.979	21734.619	273.799	97.000	3304.099	102.091	10813.019
26.007	475.071	173.000	1413.001	11.000	-	313.164	3.330	984.017
69.073	1999.767	-	3988.036	29.301	3.100	676.938	18.090	1990.667
97.000	3077.007	3400.338	15908.907	171.300	70.946	2700.906	488.930	7491.100
11.000	2100.011	120771.000	120771.000	1441.012	2407.000	20218.000	608.930	110157.000
89.776	200.900	9488.000	15998.000	166.433	4.613	1914.000	102.909	6197.000
19.798	8004.077	401141.433	100498.473	1873.304	2904.007	10424.000	3409.690	104000.007
10.000	200.000	2000.000	2000.000	1128.000	200.000	1000.000	2000.000	1128.000
97.953	100.000	100.000	100.000	1734.244	100.000	19097.413	20700.753	110777.000
72.007	22400.222	1200.000	41000.224	210.160	200.000	2273.222	1400.112	20200.222
13.103	21900.000	1400.100	44103.000	233.300	88.197	3000.122	1403.913	19917.004
14.004	871.790	900.786	2331.296	3.000	203	29.470	0.0	880.938



TABLE No.1 STATISTICAL SUMMARY PER BRANCH AND SUB-BRANCH OF ACTIVITY, 1968 (c)

ISIC	ACTIVITY	No. of establishments	No. of persons employed	Wages and salaries	Insurance and contributions	National raw materials	Foreign raw materials
28	<u>Rubber products</u>	12	411	17'227.031	2'422.126	3'424.732	20'410.200
281	Rubber products	12	411	17'227.031	2'422.126	3'424.732	20'410.200
28	<u>Chemicals and chemical products</u>	61	2,242	22'721.022	2'221.212	22'453.722	221'772.122
281	Industrial chemicals, etc., fertilizers	10	333	6'431.100	765.606	509.142	29'660.319
282	Oils and fats	1	16	209.613	62.410	3'493.912	7'931.094
283	Paints, varnishes and lacquers	3	125	3'217.400	300.763	6'315.637	20'123.471
289	Miscellaneous chemical products	47	2,430	47'973.717	7'622.325	49'912.997	140'023.290
28	<u>Products of petroleum and coal</u>	1	222	24'221.022	1'777.763	77'416.722	110'634.022
281	Petroleum refineries	1	222	24'221.022	1'777.763	77'416.722	110'634.022
289	Miscellaneous products of petroleum and coal	1	0	206.064	17.902	-	610.423
28	<u>Non-metallic mineral products</u>	21	1,222	11'122.412	1'222.372	11'434.022	22'221.022
331	Structural clay products		123	2'222.022	475.222	222.022	1'222.221
332	Glass and glass products	2	121	2'222.372	222.221	1'222.022	2'221.471
333	Pottery, china and earthenware	1	46	221.022	22.022	27.422	12.022
334	Cement	3	777	19'222.022	3'221.610	31'422.222	12'222.022
339	Non-metallic mineral products not elsewhere classified.	19	623	6'222.372	222.022	10'422.222	11'222.372
34	<u>Basic metal industries</u>	2	221	1'222.372	422.022	-	11'221.022
341	Non-ferrous metals	2	221	1'222.372	422.022	-	11'221.022
34	<u>Metal products, except machinery and transport equipment</u>	11	1,222	22'222.372	2'222.372	1'222.222	22'221.022
349	Metal products, except machinery and transport equipment	11	1,222	22'222.372	2'222.372	1'222.222	22'221.022
35	<u>Machinery, except electrical machinery</u>	33	1,222	22'222.372	2'222.372	3'422.022	22'221.022
351	Machinery, except electrical machinery	2	21	222.222	22.222	222.422	122.222
359	Machinery, except electrical machinery	31	1,201	22'000.150	2'000.150	3'200.600	22'098.800
37	<u>Electrical machinery, apparatus, etc. and electrical supplies</u>	12	222	2'222.372	1'222.372	1'222.022	22'221.022
379	Electrical machinery, apparatus, etc. and electrical supplies	12	222	2'222.372	1'222.372	1'222.022	22'221.022

(continued)

Value of output	Electric energy purchased	Fuels and lubricants consumed	Other expenses	New investments in fixed assets	Value added
<del>134,000.000</del> <del>134,000.000</del>	<del>1,000.000</del> <del>1,000.000</del>	<del>2,000.000</del> <del>2,000.000</del>	<del>11,000.000</del> <del>11,000.000</del>	<del>25,000.000</del> <del>25,000.000</del>	<del>74,770.000</del> <del>74,770.000</del>
<del>112,300.000</del>	<del>1,177.012</del>	<del>2,167.467</del>	<del>120,000.000</del>	<del>20,000.000</del>	<del>221,122.000</del>
<del>83,100.000</del> <del>10,000.000</del> <del>10,000.000</del> <del>10,000.000</del> <del>10,000.000</del>	<del>1,000.000</del> <del>100.000</del> <del>100.000</del> <del>100.000</del> <del>1,000.000</del>	<del>721.720</del> <del>17.301</del> <del>00.301</del> <del>1,440.000</del>	<del>13,000.000</del> <del>1,000.000</del> <del>0,000.000</del> <del>0,000.000</del>	<del>60,000.000</del> <del>0</del> <del>0</del> <del>10,000.000</del>	<del>31,000.000</del> <del>0,000.000</del> <del>0,000.000</del> <del>0,000.000</del> <del>0,000.000</del>
<del>600,000.000</del> <del>200,000.000</del>	<del>60.000</del> <del>30.000</del>	<del>10,000.000</del> <del>10,000.000</del>	<del>1,000.000</del> <del>1,000.000</del>	<del>20,000.000</del> <del>20,000.000</del>	<del>170,000.000</del> <del>170,000.000</del>
<del>1,270.000</del>	<del>13.000</del>	<del>10.000</del>	<del>30.000</del>	<del>-</del>	<del>640.000</del>
<del>200,000.000</del>	<del>10,000.000</del>	<del>20,000.000</del>	<del>10,000.000</del>	<del>20,000.000</del>	<del>100,000.000</del>
<del>10,000.000</del> <del>10,000.000</del>	<del>100.000</del> <del>100.000</del>	<del>100.000</del> <del>1,000.000</del>	<del>1,000.000</del> <del>1,000.000</del>	<del>1,000.000</del> <del>10.000</del>	<del>10,000.000</del> <del>0,000.000</del>
<del>1,000.000</del> <del>1,000.000</del>	<del>100.000</del> <del>10,000.000</del>	<del>10.000</del> <del>10,000.000</del>	<del>100.000</del> <del>10,000.000</del>	<del>10,000.000</del> <del>10,000.000</del>	<del>1,000.000</del> <del>10,000.000</del>
<del>6,000.000</del> <del>1,000.000</del> <del>1,000.000</del>	<del>600.000</del> <del>100.000</del> <del>100.000</del>	<del>700.000</del> <del>100.000</del> <del>100.000</del>	<del>1,000.000</del> <del>1,000.000</del> <del>1,000.000</del>	<del>1,000.000</del> <del>1,000.000</del> <del>1,000.000</del>	<del>10,000.000</del> <del>10,000.000</del> <del>10,000.000</del>
<del>200,000.000</del>	<del>1,000.000</del>	<del>1,000.000</del>	<del>10,000.000</del>	<del>20,000.000</del>	<del>20,000.000</del>
<del>100,000.000</del>	<del>1,000.000</del>	<del>1,000.000</del>	<del>0,000.000</del>	<del>40,000.000</del>	<del>70,000.000</del>
<del>1,000.000</del> <del>1,000.000</del>	<del>100.000</del> <del>100.000</del>	<del>100.000</del> <del>100.000</del>	<del>100.000</del> <del>100.000</del>	<del>100.000</del> <del>100.000</del>	<del>700.000</del> <del>700.000</del>
<del>20,000.000</del>	<del>200.000</del>	<del>200.000</del>	<del>10,000.000</del>	<del>0,000.000</del>	<del>27,000.000</del>
<del>0,000.000</del>	<del>700.000</del>	<del>0,000</del>	<del>10,000.000</del>	<del>0,000.000</del>	<del>57,000.000</del>

TABLE No. 1 STATISTICAL SUMMARY

ISIC	Activity	No. of establishments	No. of persons employed	Wages and salaries	Insurance contributions
30	Transport equipment	21	226	21,222.117	1,222.2
303	Construction of vehicles	5	261	3,024.234	422.6
304	Repair of vehicles	10	695	10,003.003	1,051.0
32	Miscellaneous manufacturing industries	22	1,122	21,222.222	2,122.2
391	Professional, scientific and other instruments	2	35	270.071	27.1
392	Manufacture of photographic and optical goods	1	4	21.000	2.7
393	Jewellery and related articles	3	103	1,022.222	172.7
394	Medical instruments	2	102	2,022.222	272.7
399	Miscellaneous industries not elsewhere classified	27	1,116	15,070.094	2,102.09

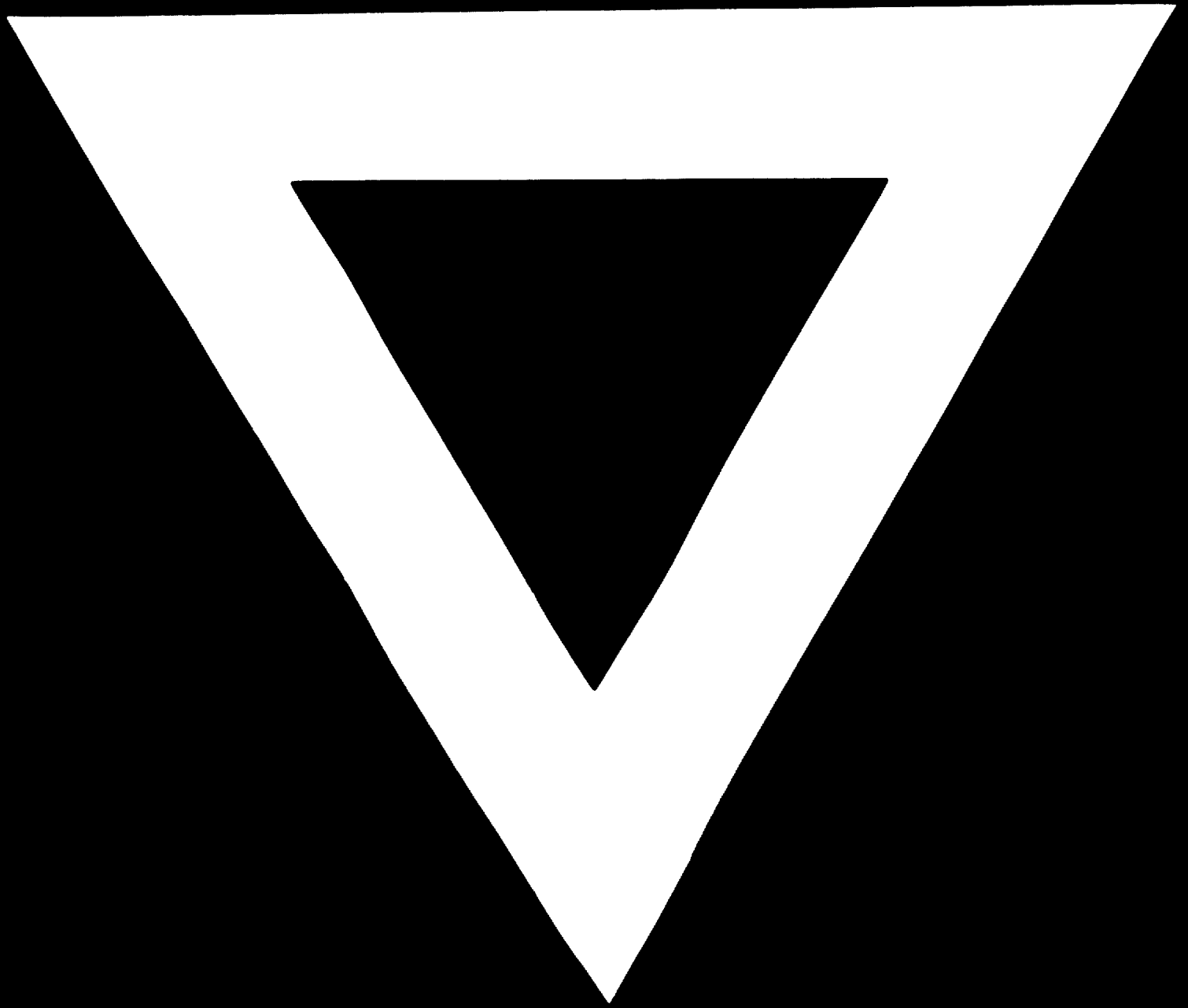
STATEMENT FOR EMPLOY AND SUB-EMPLOY OF ACTIVITY, 1968 (continued)

Function	National raw materials	Foreign raw materials	Value of output	Electric energy purchased	Fuels and lubricants consumed	Other expenses	New investments in fixed assets	Value added
2.272	4'221.221	21'222.222	22'422.221	222.222	222.222	22'222.222	2222.222	22'222.222
2.613	3'909.090	17'009.007	34'913.734	100.000	20.000	0'000.000	200.000	10'000.000
1.099	20'000	7'000.000	20'000.000	200.000	200.000	17'000.000	4'000.000	20'000.000
2.222	2'222.222	22'222.222	24'444.444	2'222.222	222.222	22'222.222	2222.222	22'222.222
7.103	200.000	777.666	3'077.667	3.000	10.000	100.000	777.666	1'000.000
1.775	100	100.000	100.000	10.000	100	10.000	-	100.000
1.709	100.000	1'000.000	3'000.000	10.000	10.000	100.000	100.000	1'000.000
1.717	1'000.000	1'000.000	10'000.000	100.000	10.000	1'000.000	1'000.000	1'000.000
1.000	4'000.000	20'000.000	100'000.000	1'000.000	200.000	10'000.000	2'000.000	20'000.000

TABLE No.1-a STATISTICAL SUMMARY BY PROVINCE, 1968

PROVINCE	Number of establishments	Number of persons employed	Wages and salaries	Insurance contributions	National raw materials	Foreign raw materials
TOTAL FOR REPUBLIC	<u>722</u>	<u>41,826</u>	<u>627'000.152</u>	<u>22'602.844</u>	<u>1,832'011.076</u>	<u>1,907'976.402</u>
ASUAY	44	2,199	29'630.677	4'671.972	41'455.733	60'302.733
BOLIVAR	1	16	214.619	26.007	749.443	-
CAÑAR	9	300	7'200.766	700.637	9'813.201	3'696.475
CARCHI	4	70	499.404	85.973	5'771.484	2'063.050
COCHABAMBA	19	419	3'256.082	899.173	99'311.019	14'427.717
CRUZ ALTA	14	741	10'220.039	1'692.647	10'247.043	6'921.300
EL ORO	7	734	13'636.041	1'900.475	2'100.050	69'652.509
EMERALDAS	9	201	1'596.270	101.132	3'609.527	349.234
GUAYAS	294	19,904	324'640.021	45'005.702	850'933.213	1,247'226.050
IMBABURA	16	1,290	14'755.607	2'947.056	32'624.001	13'303.244
LOJA	4	243	2'796.177	412.703	8'116.133	1'197.111
MORONA BINTI	7	202	3'652.671	661.765	9'830.420	150.344
ORIENTE	20	3,655	27'611.066	2'016.019	330'540.397	99'143.430
PASTAZA	2	19	83.140	7.319	223.079	30.000
PTOQUIZHA	319	16,649	240'942.454	35'079.314	442' 001.796	405'575.404
TUNGURAHUA	99	812	6'354.954	912.330	27'644.063	13'640.009

Value of output	Electric energy purchased	Fuels and lubricants consumed	Other expenses	New investments in fixed assets	Value added
<u>6,320,846,437</u>	<u>62,911,613</u>	<u>100,841,433</u>	<u>1,021,348,782</u>	<u>11,212,224</u>	<u>2,682,216,328</u>
241,546,049	1,022,796	2,222,752	45,046,976	30,222,027	113,879,027
1,697,091	814	40,113	904,049	3,143	324,000
91,490,740	199	11,746,710	12,732,338	12,120,243	8,111,000
9,490,107	7,040	97,690	604,730	122,242	1,445,125
100,423,956	394,107	1,017,767	12,227,094	9,022,722	20,024,394
72,906,676	242,952	7,939,010	9,022,722	3,222,422	34,222,022
107,669,631	22,634	1,157,370	8,022,022	122,022	34,022,343
7,041,026	162,726	260,015	694,072	5,922	3,222,322
<u>3,773,966,523</u>	<u>42,492,970</u>	<u>99,121,964</u>	<u>371,170,236</u>	<u>304,022,322</u>	<u>1,422,422,922</u>
92,074,316	210,222	1,063,376	16,022,077	3,222,776	41,622,922
10,622,022	13,022	221,966	2,222,022	222,422	8,122,922
22,990,346	2,693	99,996	4,122,222	3,222,222	11,022,322
914,222,222	1,022,434	4,122,316	31,722,222	31,222,222	107,222,922
702,140	3,197	1,322	222,322	-	222,322
<u>1,040,622,956</u>	<u>22,022,022</u>	<u>17,022,167</u>	<u>319,022,912</u>	<u>222,022,272</u>	<u>810,222,222</u>
64,609,024	422,322	416,363	9,012,324	3,222,199	20,047,924



**4 . 12 . 73**