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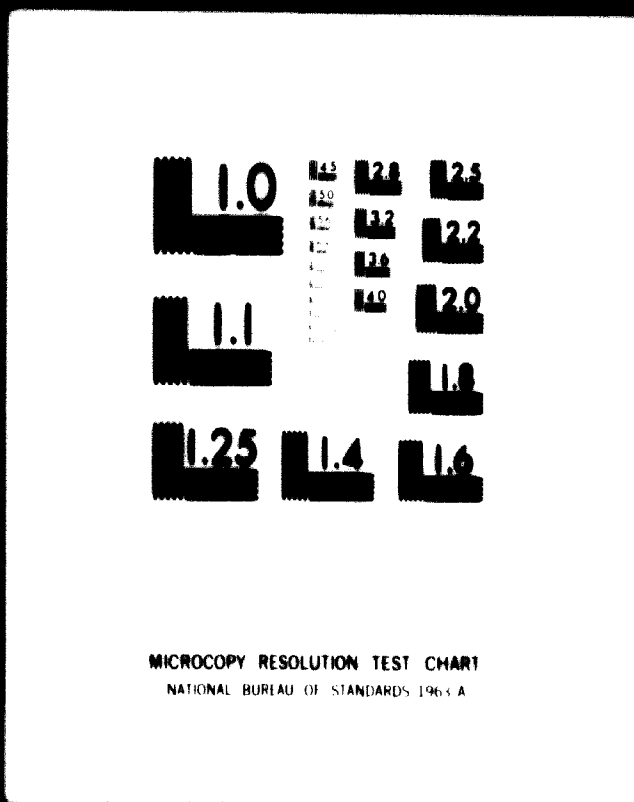
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Third Asian Meeting to Promote
Industrial Projects

Kuala Lumpur, Malaysia, 14-21 November 1973

Project Information Sheet

MANUFACTURE OF BOLTS, NUTS AND SCREWS

COUNTRY

Papua New Guinea

PROJECT

Manufacture of bolts, nuts and screws
Total Investment: US\$ 142,800

FOREIGN CONTRIBUTION REQUIRED

Equity
Know-how

Sponsored by: The Economic Commission for Asia and the Far East (ECAFE) and
the United Nations Industrial Development Organisation (UNIDO).

IMPORTANT NOTICE

The basic purpose of this meeting is to provide an Exchange or Market Place for the initiation of contacts on specific industrial projects between their proponents from the Asian countries and potential suppliers of capital, finance, equipment or know-how, as the case may be, from the industrialized countries.

This Project Information Sheet has been prepared as a basis for such contacts. Its purpose is not to present detailed information about the project but to provide the recipient with an outline sufficient to determine tentative interest in principle. Any further available information on the project will be furnished on request to interested parties at the Meeting.

Experience has shown that industrialists frequently prefer to carry out their own further investigations in detail into projects in which they are interested, but assistance from UNIDO in these matters can be rendered to the Asian country concerned on request.

This Information Sheet contains only the information supplied to UNIDO by the proponent of the Project. UNIDO can therefore take no responsibility for its accuracy.

MANUFACTURE OF BOLTS NUTS AND SCREWS

I. THE PROJECT

It is proposed to establish a new plant for the manufacture of bolts, nuts and screws. The estimated local investment (including working capital) is US\$ 143,000. The project will be granted five years tax holidays with effect from the date of the commencement of operations.

II. ECONOMIC ASPECTS

The project will create employment and increase the income of local people. It will also contribute to the diversification of local production.

III. COMMERCIAL ASPECTS

The products will be sold on the domestic market. It is estimated that there will be a loss of about US\$ 38,000 in the first year. In the third year there will be a net profit of about US\$ 48,000.

IV. PHYSICAL ASPECTS

(a) Land and Buildings

Land will be available for the development of a site in a suitable area to be chosen. Buildings will have to be constructed.

(b) Raw Materials

Steel will be imported from Australia or Japan.

(c) Labour

Managing director	1
Plant engineer	1
Accountant	1
Salesman	1
Typist/clerk	1
Skilled	10
Semi-skilled and unskilled	<u>30</u>
Total:	<u>45</u>

(d) Infrastructure and Utilities

The necessary infrastructure is generally available and so are the utilities whose prices vary from location to location.

V. FINANCIAL ASPECTS

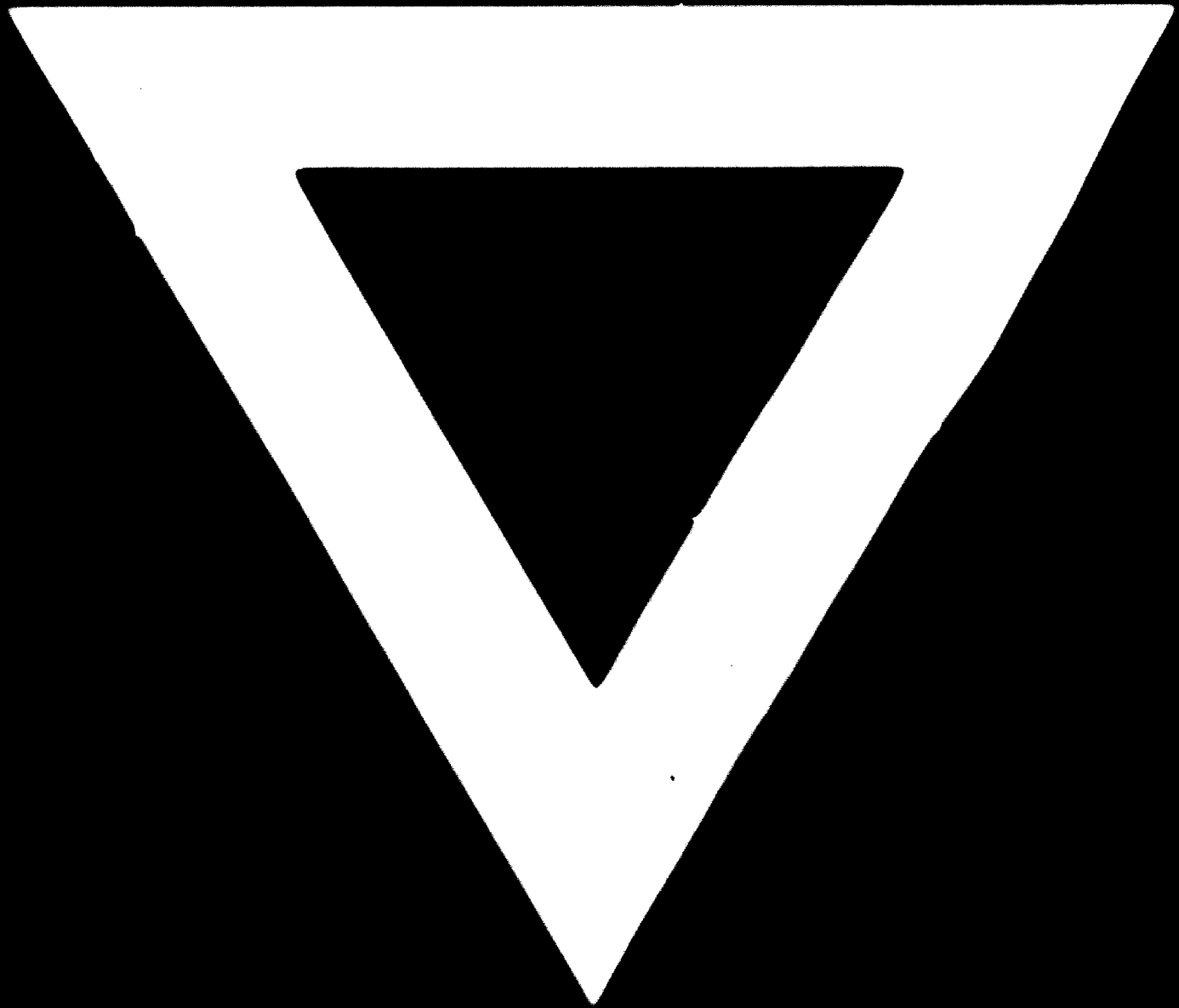
<u>Estimated Total Investment</u>	<u>US\$</u>
<u>Fixed Assets:</u>	
Land and site development	10,700
Buildings and ancillaries	21,400
Machinery and equipment (including delivery and installations)	53,600
<u>Other Investments:</u>	
Pre-investment costs (engineering, training, etc.)	21,400
Start-up expenses and contingencies	14,300
<u>Working Capital:</u>	<u>21,400</u>
Total:	<u>142,800</u>
<u>Financing Plan</u>	
Equity capital	64,300
Long-term loan	64,300
Supplier's credit	<u>14,200</u>
Total:	<u>142,800</u>

VI. OTHER RELEVANT INFORMATION

The proponent is the Department of Foreign Relations and Trade, P.O. Box 612, Port Moresby, Papua/New Guinea. Telephone No. 2151, Cable Address: TRADING PORT MORESBY. For the execution of the project, it is proposed that a new company should be formed to whose equity foreign partners will subscribe 51%, leaving 49% to local shareholders. The Investment Corporation of Papua/New Guinea (state owned) is prepared to subscribe 2% of the equity.



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