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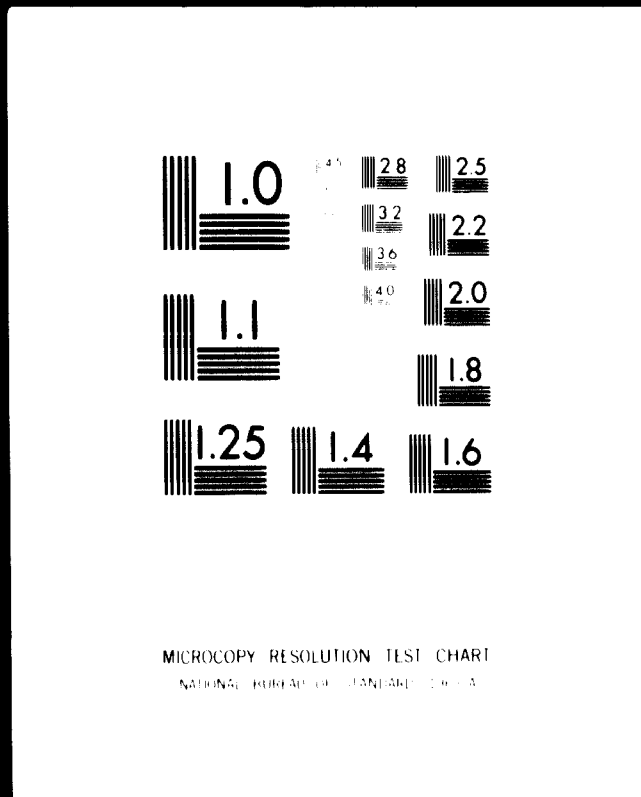
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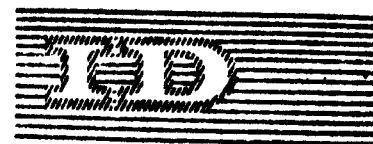
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Third Asian Meeting to Promote
Industrial Projects

Kuala Lumpur, Malaysia, 14-21 November 1973

Project Information Sheet

FREIGHT CONTAINERS

COUNTRY

Korea

PROJECT

Plant for the manufacture of sea freight
containers

Annual Capacity: 1,200 containers

Investment: US\$319,000

FOREIGN CONTRIBUTION REQUIRED

Equity

Know-how

Sponsored by: The Economic Commission for Asia and the Far East (ECAFE), and
the United Nations Industrial Development Organization (UNIDO).

IMPORTANT NOTICE

The basic purpose of this meeting is to provide an Exchange or Market Place for the initiation of contacts on specific industrial projects between their proponents from the Asian countries and potential suppliers of capital, finance, equipment or know-how, as the case may be, from the industrialized countries.

This Project Information Sheet has been prepared as a basis for such contacts. Its purpose is not to present detailed information about the project but to provide the recipient with an outline sufficient to determine tentative interest in principle. Any further available information on the project will be furnished on request to interested parties at the Meeting.

Experience has shown that industrialists frequently prefer to carry out their own further investigations in detail into projects in which they are interested, but assistance from UNIDO in these matters can be rendered to the Asian country concerned on request.

This Information Sheet contains only the information supplied to UNIDO by the proponent of the Project. UNIDO can therefore take no responsibility for its accuracy.

FREIGHT CONTAINERS

I. THE PROJECT

It is proposed to expand the existing manufacturing facilities to achieve an annual production of 1,200 containers. This expansion will require an estimated investment of US\$319,000. All the necessary infrastructures and utilities are available. The plant will employ about 114 persons in various grades and capacities.

II. COMMERCIAL ASPECTS

The estimated annual profitability is as follows:

		US\$
1. Total Sales revenue		2,160,000
2. Direct manufacturing costs	1,468,000	
3. Administrative expenses and sales costs	19,800	
4. Depreciation	<u>3,800</u>	<u>1,491,600</u>
5. Profit before tax		368,400
6. Profits tax		<u>243,300</u>
7. Profits after tax		<u><u>425,100</u></u>

III. FINANCIAL ASPECTS

Estimated Total Investment

	<u>Local Currency US\$</u>	<u>Foreign Currency US\$</u>	<u>Total US\$</u>
<u>Fixed Capital</u>			
Land and site development	42,500	-	42,500
Building and ancillaries	56,000	-	56,000
Machinery and equipment, including delivery and erection	72,000	50,000	122,000
<u>Other Investments</u>			
Pre-investment costs (engineering training, etc.)	42,000	41,700	83,700
Start-up expenses	11,000	-	11,000
Contingencies	4,000	-	4,000
	<u>227,500</u>	<u>91,700</u>	<u>319,200</u>

Financing Plan

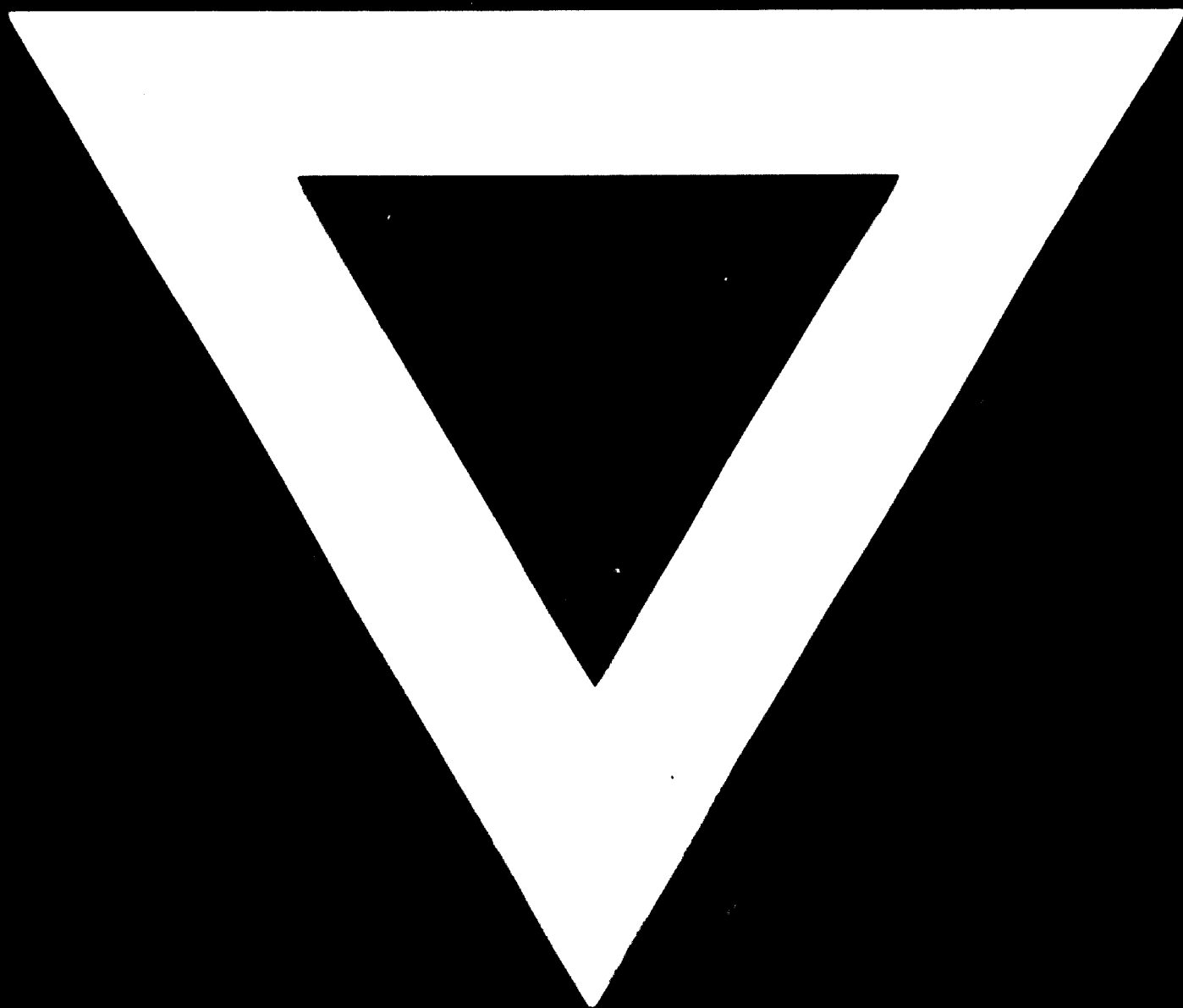
The plan for financing this project is subject to negotiation.

IV. OTHER RELEVANT INFORMATION

The proponent of the project is:

Hung Myung Industrial Company Ltd.,
No. 161 Dug So Re Wabu-Mun Kyang Ki Do
Korea
Telephone: Seoul 92-6672
Dug so: No. 10

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