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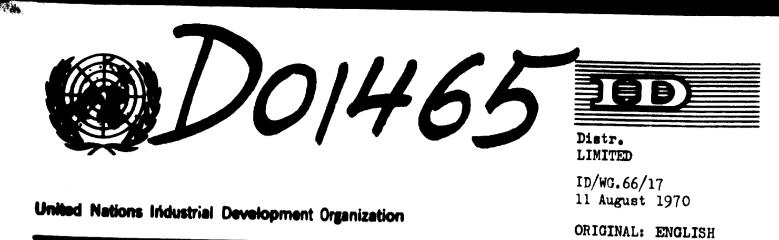
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Neeting to Promote Specific Industrial

Projects in African Countris

Nairobi, Kenya, 30 November-4 December 1970

COUNTRY INFORMATION SHEET 1/

SIERRA LEONE

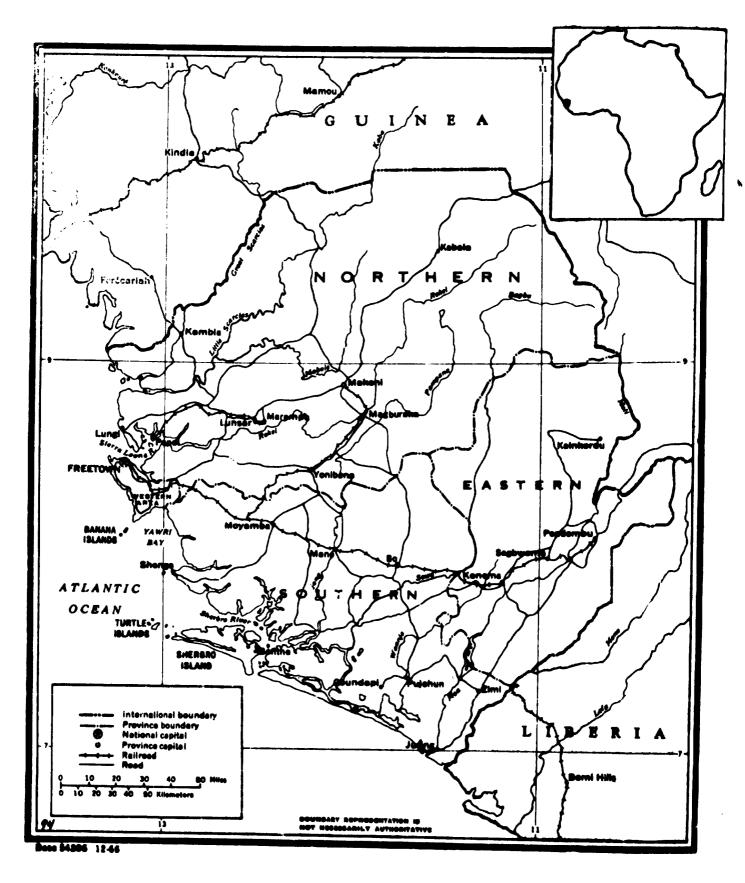
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# BRIEF BACKGROUND INFORMATION

- A. THE COUNTRY AND ITS PEOPLE
  - 1. Geography

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(a) Area

### 27,925 square miles

(b) <u>Situation</u>, climate, physical features, etc.

Sierra Leone has the Atlantic on the West, Guinea in the North and East and Liberia on the South. Its coast is cut by creeks, estuaries and lagoons. There are hills in the West and South of not more than 1,000 ft. On the East and North is a plateau of 1,500 ft. Mount Sula and Kangari are 3,000 ft. Burtimane and the summit of Tingi chain reach 5,000 ft. The climate is equatorial with a dry season from mid-November to mid-April and a rainy season from mid-April to mid-November. Dry conditions associated with the harmattan prevail along the coast from late December to early February while inland they prevail for longer periods. Consequently humidity may fall to 15-25%, contrasting sharply with the 80 to 90% humidity experienced normally during the dry season. Day-time temperatures may rise to 88° F. to 99° F. At night it may be cold. Then there follows a rainless but very humid 2 or 3 months. From late March are hot humid days with day temperatures rising to a maximum of 95° F. or exceed 100° F. at times. Because of sea breezes, coastal areas have cooler temperatures. No part of the country receives much less than 100 inches of rain.

(c) <u>Population</u>

2.5 million (1968) Rate of growth: 1.5% per annum. About 1,500 are Europeans, 3,000 Lebanese and 150 Indians. Density: 75 persons per square mile. In the Freetown peningula the density is 790 per square mile. There are 13 ethnic groups, apart from the creoles. The most important are: Mende and Teme. 93% of the population live in rural areas.

(d) Language

English is the official language. Mende and Temme languages are widely spoken. Krio (creole) form of pidgin English is also spoken.

(e) Min commercial centres

Freetown, the capital (132,000); Bo (30,000); Kenema (14,000); Makeni (15,000); Lunsar (12,000).

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### (f) <u>Transport</u>

- (a) <u>Road</u>. About 2,500 miles of road are tarred.
- (b) <u>Railway</u>. The main line runs from Freetown to Pendemba with a branch line between Banya and Makani; and another Line runs from Lunsar - Marapma iron ore works to the Port at Pepel.
- (c) Ports

Freetown has one of the best harbours in Africa, with deep water and four big quays. Pepel, the mineral port has most modern equipment.

(d) <u>Air</u>. Lungi is an international airport which takes jets. There are internal flights as well as international ones serving the West Coast of Africa and Europe, etc.

#### 2. Government

Sierra Leone attained independence within the Commonwealth in April 1961. The Queen of Britain is head of State, represented by the Governor-general. The Constitution provides for the Prime Minister, who is head of Government in his capacity as leader of the majority party. There are two main political parties. The executive powers are in the hands of the Prime Minister. He appoints his Ministers.

### B. BASIC ECONOMIC DATA

- 1. Economic indicators
  - (a) <u>National currency</u>. The Leone is the national currency. 1 Leone = US\$ 1.20 1 US\$ = LE 0.833
  - (b) **Gross National Product**

At factor cost (1965/66) Le. 231.8 million (US\$ 278.2 million) Per capita 1965/66 US\$ 124

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(c)	Consumer	Price	Index	(1961	<u> </u>

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#### Freetown

Period	All items	Food & drinks	<u>Clothing</u>	Housing	Miscellaneous
1961	100.0	100.0	100.0	100.0	100.0
1962	99.1	95.6	97.1	106.1	105.2
1963	99.9	89.8	94.9	124.2	106.2
1964	111.4	98.5	94.8	151.1	109.5
1965	116.5	102.3	95.2	161.8	113.1
1966	121.1	104.8	98.0	175.5	115.5
1967.	127.7	109.5	104.3	185.5	120.3
March 1968	129.7	108.0	106.2	195.1	120.0

### Mining Areas

1 <b>961</b> 1 <b>962</b> 1 <b>963</b> 1964 1966 1967	100.0 103.5 103.9 109.4 109.7 111.7 118.8	100.0 103.1 102.9 110.0 108.6 111.2 122.0	100.0 97.5 98.4 117.6 120.1 119.8 121.8	100.0 104.3 108.6 93.6 97.8 96.9 96.9	100.0 109.0 106.7 105.9 110.7 112.8 117.5
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Source: Labour Department.

(d) <u>Belance of payments 1963-1967</u> (Le million)

			<u>1963</u>	<u>1964</u>	<u>1965</u>	<u>1966</u>	<u>1967</u> Prelim.
٨.	Cu	ment account					
	2.	Exports f.o.b. Imports c.i.f. Trade balance/	57.9 <u>-59.7</u>		63.2 -77.0		50.6 -65.0
		inadjusted Adjustments (for	- 1.8	- 3.0	-13.8	-12.6	-14.4
	5.	ooverage and to brin imports to f.o.b. value) Trade balance -	•	+ 2.6	<u>+ 6.3</u>	<u>+ 6.3</u>	
		adjusted Freight, insurance,	- 1.1	- 0.4	- 7.5	- 6.3	
	7.	transport, travel (net) Investment income			- 3.4		
	8. 9.	(net) Other services Transfer payments	- 5.5 - 4.6	- 6.5 - 5.6	- 8.5 - 5.3	- 4.8 - 6.1)	2.0
		(net) Balance on current	0_2	<u>- 0,1</u>	<u>    0_3</u>	<u> </u>	200
		account	<u>-12.3</u>	<u>-15,8</u>	-24.5	-15.1	

Sierra Leone

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		1 <b>963</b>	<u>1964</u>	<u>1965</u>	<u>1966</u>	<u>1967</u> Prelim.	March 1968
3.	Capital account						
	<ol> <li>Private long-term capital receipts (net)</li> <li>Government capital</li> </ol>	5.9	10.8	18.4	6.7	6.7	
	receipts (net) Capital account	<u>3.5</u> 9.4	<u>7.2</u> 18.0	<u>3.4</u> 21.8	<u>2.4</u> 9.1	2.4	
C.	Errors and omissions	+0.5	-2.6	-5.1	+3.5		
D.	Changes in official reserves $(A, B + C)$	-2.4	-0.4	<u>-7.8</u>	-2.5	-2.0	+0.8

Source: Bank of Sierra Leone.

# 2. Main origin of GDP at factor cost (Le. million)

	<u>1963/64</u>	<u>1964/65</u>	<u>1965/66</u>	Z <u>Distribution</u> 1965/66
Agriculture, forestry & fishing	69.5	74.1	75.2	31.3
Mining and quarrying	36.6	42.0	46.2	
Manufacturing and handicraft	12.0	13.6	• -	19.2
Construction	7.1	-	15.1	6.3
Electricity, gas, water, sanitary	•	7.7	8.7	3.6
Bervices	1.1	1.5	2.0	0.8
Transport, storage & communication	14.5	17.4	18.6	7•7
Wholesale & retail trade	28.7	34.3	36.1	
Banking, insurance & real estate	1.2	1.6	2.2	15.0
Ownership of dwellings	11.7	14.1	-	0.9
Public administration & defence	11.7	•	15.2	6.3
Services	- •	12.1	12.5	5.3
		<u>7.8</u>	<u>    8.6   </u>	
	201.2	226.2	240.4	100.0
	Contractor in the local system			

Source: Central Statistics Office.

### 3. Main industries

Mining and quarrying, food processing (eg. flour mill, vegetable cannery, oil palm refinery), brewery and distillery, cigarettes and tobacco factory, paint factory, oxygen and compressed gas plant, oil refinery, cement works, prefabricated housing, bricks and tiles works, etc.

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#### 4. Investments

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National accounts suggest an increase in the investment ration from 10% to 15.3% between 1963/64 and 1965/66. Even though these figures should be taken with caution, the trend would probably reflect a big rise in mining and public sector investments. Investments in mining was by foreign private investors.

#### 5. <u>Natural resources</u>

Natural resources include: mineral deposits (diamond, bauxite, iron ore, ohrome), forestry, fisheries, livestock, crops (such as: rice, groundnuts, coffee, cocoa, sweet potatoes, cassava, sorghum, millet, palm oil).

#### 6. <u>Labour force</u>

There are 2.5 million people in Sierra Leone. In 1968 there were 952, 600, 556 students in secondary schools, technical schools, universities, respectively, and 135,000 in primary schools. There were students abroad as well. These would provide some of the skills which are needed in the various sectors. However, foreign skills will be needed for a long time to come.

#### DEVELOPMENT PLAN

The ten-year Plan 1962-72 was revised within the new five-year plan 1965-70. The main objective of the plan is expansion in agriculture, road construction, railway modernization, electric power.

#### FOREIGN TRADE DATA

#### 1. Foreign Trade Balance (US\$ million)

	Exports (f.o.b.) Imports (o.i.f.) Trade balance	<u>1963</u> 69.5 <u>71.6</u> -2.1	<u>1964</u> 81.6 <u>85.2</u> -3.6	<u>1965</u> 75.8 <u>92.4</u> -16.6	<u>1966</u> 70.9 <u>86.0</u> -15.1	<u>1967</u> (Prelim.) 60.7 <u>78.0</u> -17.3
•	Imports by commodity (Le million)					
		<u>1963</u>	1964	<u>1965</u>	<u>1966</u>	<u>1967</u>
	Food Beverage and tobacoc Crude materials Mineral fuels Animal and vegetable cils Chemicals Manufactured goods Machinery and transport equipment Nisc. manufactured goods Miscellaneous transactions Total	10.0 2.7 0.6 7.4 0.5 3.2 15.6 12.6 6.2 <u>0.9</u> 59.7	9.8 2.5 0.5 7.3 0.5 3.8 20.3 18.5 6.8 <u>1.1</u> 71.0	11.3 2.6 1.0 6.8 1.3 3.9 19.6 22.7 7.2 <u>1.0</u> 77.4	13.8 2.5 1.0 5.7 0.6 3.8 19.2 16.6 7.0 <u>1.5</u> 71.7	12.6 1.9 0.9 4.8 1.3 3.5 17.8 14.8 6.4 1.0
				1.1.25	1401	65.0

Source: Central Statistics Office.

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# 3. Distribution of imports (Le. million)

	<u>1964</u>	<u>1965</u>	<u>1966</u>
United Kingdom Commonwealth countries U.S.A. Japan Netherlands Western Germany France Others	26,953 8,830 3,509 7,231 5,182 5,623 2,485 11,206	25,257 9,309 11,012 6,449 4,992 3,302 4,396 12,158	20,266 8,981 4,512 7,371 4,508 4,410 5,273 16,427
Total	71,019	76 <b>,875</b>	71,748

### Source: Barclays Bank D.C.O., Economic Survey Report April 1968.

## 4. Exports by value (Le. million)

	<u>1963</u>	<u>1964</u>	<u>1965</u>	<u> 1966</u>	<u>1967</u>
Diamond (Alluvial) Diamond (Other) Iron ore Palm kernels Palm kernel oil cocoa	13,480 18,848 9,874 4,907 1,194	23,725 16,098 10,354 4,870 1,136	36,959 10,896 5,681	17, 332 13, 960 9,625 5,103 1,435	29,742* 9,025 1,098 753 1,456
Coffee Piassava Ginger Bauxite Rutile Other exports	1,305 540 178 64	2,529 714 320 407	1,347 437 321 579	3,921 168 171 775	308 391 172 1,054 882
Total domestic exports	<u> </u>	<u>728</u> 60,883	<u>415</u> 57,538	<u> </u>	<u>1,340</u> 45,468

\* Total diamonds (Alluvial and other)

Source: Annual report; Quarterly Statistical Bulletins; Bank of Sierra Leone.

5. Distribution of exports (Le. million)

	1964	1965	1966
United Kingdom Commonwealth countries Netherlands Western Germany Other West European countries U.S.A. Others	47,681 334 5,961 4,206 1,060 1,032	43,417 453 6,106 4,275 2,644 376	36,404 643 6,677 3,624 2,239 3,376
Total	<u>610</u> 60,884	<u>267</u> 57.538	<u>534</u> 53,497

Source: Barclays Bank D.C.O., Economic Survey Report April 1968.



