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COUNTRY INFORMATION SHEET

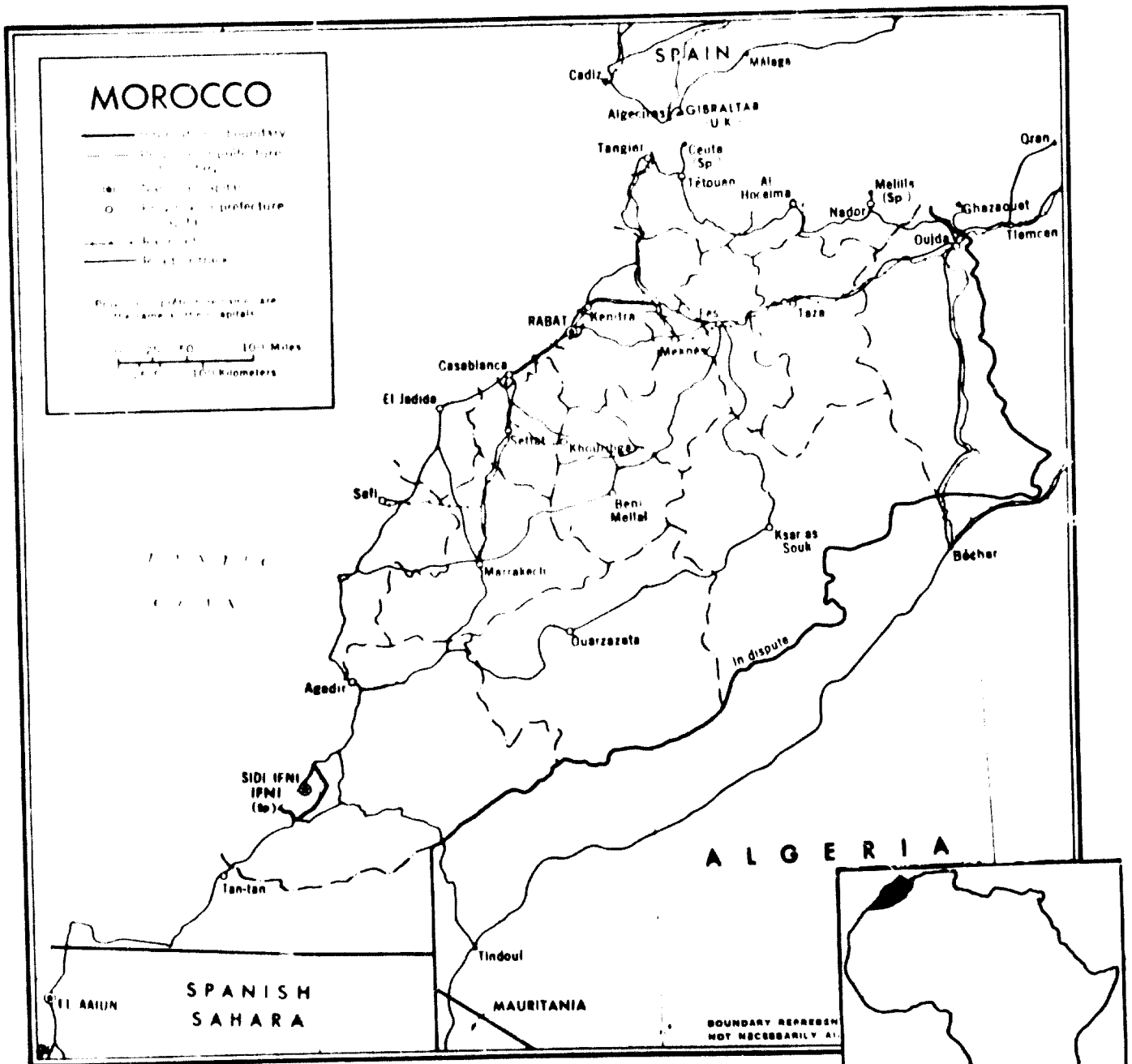
MOROCCO

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# MOROCCO



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ECONOMIC BACKGROUND HIGHLIGHTS

A. THE COUNTRY AND ITS PEOPLE

1) ECONOMIC GEOGRAPHY:

- a) AREA: 172,000 sq. miles ( 445,500 sq. km)
- b) GEOGRAPHY AND CLIMATE: The Kingdom of Morocco is situated in the extreme north-west of Africa and is washed by the Atlantic to the west and the Mediterranean to the north. It is bordered by Algeria to the east and the Spanish Sahara to the south. The climate is warm and sunny on the coast while the plains of the interior are intensely hot in summer. The rainy season in the north is from November to April.
- c) POPULATION: 15.1 million, mid-1969 estimate with annual growth of 3.2%.
- d) LANGUAGES: The official language is Arabic, but Spanish is widely spoken in the northern regions and French in the rest. French is used in business and government of Morocco.
- e) MAIN CENTRES: The main cities are:  
Rabat (the Capital) 370,000                      Casablanca 1,120,000  
Marrakech 275,000                                      Fez 255,000
- f) TRANSPORT FACILITIES: Railways cover 1,778 km. All services are nationalised.
- There are 14,000 km of main and secondary roads, 88.5 percent are surfaced. Most public transport is by road.
  - The chief ports of Morocco are Tangier, Casablanca, Safi, Mohammedia, Kenitra and Agadir. In 1962 the port of Tangier became a free zone. Tangier is the principal port for passenger services. Casablanca handles 70 percent of Morocco's trade.
  - There are 19 air fields, domestic and international services being provided by 17 companies.

- 2) POLITICAL STATUS: In 1956 Morocco became independent. Morocco is a member of the UN, the OAU, and the Arab League, and was a founder member of the Maghreb Permanent Consultative Committee. The ministries in the economic field are:  
Ministry of Agriculture and Land Reform.  
Ministry of Public Works and Communications.  
Ministry of Industry, Mines and Commerce.  
Ministry of Finance.  
Ministry of Work and Social Affairs.  
Ministry in charge of Planning and Training of Staff.  
Secretary of State for Economic Affairs.  
Under Secretary of State for Commerce, Industry and Mines.  
Under Secretary of State for Agriculture.

Sources: - Africa 1969/70 - The editorial staff of "Jeune Afrique"

- I.B.R.D. Recent Economic Developments in Morocco, August 1969.
- Lloyds Bank Economic Report April 1969.
- The Economist Intelligence Unit no.1 1970.
- U.N. Year Book of International Trade Statistics 1967.
- A.I.D. Economic Data Book - Africa - 1970.
- The EUROPA Year Book 1969

B. BASIC ECONOMIC DATA1) ECONOMIC INDICATORS:

a) NATIONAL CURRENCY: The national currency is the Dirham which equals 100 Moroccan francs or US\$ 0.1974.

b) GROSS DOMESTIC PRODUCT: at market prices.  
Per Capita: 1969 US\$ 207

|                                  | <u>Percentage of total</u> |             |             |
|----------------------------------|----------------------------|-------------|-------------|
|                                  | <u>1963</u>                | <u>1967</u> | <u>1968</u> |
| Agriculture                      | 29                         | 27          | 31          |
| Electricity                      | 2                          | 2           | 2           |
| Mining                           | 5                          | 5           | 5           |
| Industry and handi-<br>crafts    | 12                         | 13          | 12          |
| Construction and<br>public works | 4                          | 5           | 4           |
| Commerce                         | 21                         | 20          | 20          |
| Transport and other<br>services  | 16                         | 17          | 16          |
| Government                       | 10                         | 11          | 11          |
| Total                            | 100                        | 100         | 100         |
|                                  | ===                        | ===         | ===         |

Rate of growth in real terms (per annum):

| <u>1963-1966</u> | <u>1967-1968</u> | <u>1963-1968</u> |
|------------------|------------------|------------------|
| 1.0%             | 9.5%             | 3.9%             |

c) PER CAPITA INCOME: "1967" US\$ 160

d) CONSUMER PRICE INDEX: (1965-68): no change

e) BALANCE OF PAYMENTS: in million of dirhams.

|  | <u>1966</u> | <u>1967</u> | <u>1968</u> | <u>1969</u><br>(projection by Governm.) |
|--|-------------|-------------|-------------|---|
| Total Exports  | 2,168       | 2,146       | 2,278       | 2,393                                   |
| Total Imports  | -2,241      | -2,411      | -2,587      | 2,687                                   |
| <u>Trade Balance</u>                                 | -73         | -285        | -309        | -294                                    |
| Services   | -226        | -238        | -177        | -132                                    |
| Current transfers                                    | -123        | 37          | 42          | 37                                      |
| <u>Balance of current<br/>accounts</u>               | -422        | -486        | -444        | -389                                    |
|  | ====        | ====        | ====        | ====                                    |
| Capital movements                                    | 366         | 394         | 313         | 318                                     |
| Overall Deficit on<br>current and capital<br>account | 56          | 92          | 131         | 71                                      |
|  | ===         | ===         | ===         | ===                                     |

2) NATURAL RESOURCES: The agricultural land is 35% of total area. It is about 38.3 million acres of which 19 million acres arable land and land under tree crops, 19 million acres permanent meadows and pastures. Principal crops are citrus fruits, tomatoes, grapes (wine), olives (oil) and cereals.(main

- subsistence food)
- Livestock production is second only to cereals as the most important agricultural activity. Mainly cattle, sheep and goats.
  - Forests: some 21,000 sq.mi. (12% of total area) produce cork, fuelwood and lumber.
  - Fish abound along the coast and is an important export. Catch is mainly sardine, tuna, mackerel and anchovy.
  - Morocco is the world's second producer of phosphates. Other minerals include iron or manganese, lead, zinc, coal, petroleum, cobalt, silver and pyrrhotine (for sulphuric acid production).

3) **LABOUR FORCE:** 28% of the total population. 54% of the labour force in agriculture. In 1960 the total labour force by Industrial Branch was: Agriculture 56%, Manufacture 8%, Min. 1%, Const. 2%, Transp. 2%, Other 31%.

4) **ORIGIN OF GDP:** (millions of Dirhams)

|                                    | <u>1963</u>   | <u>1964</u>   | <u>1965</u>   | <u>1966</u>   | <u>1967</u>   | <u>1968</u>   | <u>1969</u><br>(Forecast) |
|------------------------------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------------------|
| Agriculture                        | 3,060         | 2,990         | 3,150         | 2,780         | 3,070         | 3,980         | 3,500                     |
| Energy                             | 230           | 250           | 260           | 280           | 280           | 310           | 330                       |
| Mining                             | 530           | 590           | 590           | 580           | 580           | 580           | 620                       |
| Industry and handicraft            | 1,250         | 1,330         | 1,320         | 1,370         | 1,420         | 1,470         | 1,530                     |
| Construction, public works         | 460           | 440           | 460           | 500           | 580           | 570           | 650                       |
| Commerce                           | 2,180         | 2,150         | 2,130         | 2,140         | 2,290         | 2,500         | 2,550                     |
| Transport and other non-gov. serv. | 1,660         | 1,720         | 1,780         | 1,820         | 1,890         | 1,990         | 2,030                     |
| Gov. Wages + Salaries              | 1,090         | 1,140         | 1,120         | 1,190         | 1,250         | 1,370         | 1,490                     |
| <b>Total</b>                       | <b>10,500</b> | <b>10,610</b> | <b>10,810</b> | <b>10,660</b> | <b>11,360</b> | <b>12,770</b> | <b>12,700</b>             |
| Adjustment Gross                   | -20           | -30           | -20           | -70           | -20           | -60           | -20                       |
| <b>Domestic Product</b>            | <b>10,480</b> | <b>10,580</b> | <b>10,790</b> | <b>10,590</b> | <b>11,340</b> | <b>12,710</b> | <b>12,680</b>             |
|                                    | =====         | =====         | =====         | =====         | =====         | =====         | =====                     |

5) **MAIN INDUSTRIES:** Industrial Production by Sector and Branch. (1958:100)

|                           | <u>Weight</u> | <u>1963</u> | <u>1964</u> | <u>1965</u> | <u>1966</u> | <u>1967</u> | <u>1968</u> |
|---------------------------|---------------|-------------|-------------|-------------|-------------|-------------|-------------|
| Power                     | 110           | 139         | 147         | 153         | 162         | 165         | 181         |
| Mining                    | 375           | 111         | 125         | 126         | 123         | 124         | 124         |
| Manufacturing             | 515           | 218         | 130         | 128         | 136         | 142         | 150         |
| of which:                 |               |             |             |             |             |             |             |
| metal transf.             | 145           | 102         | 107         | 103         | 102         | 114         | 124         |
| ceramic + build. material | 58            | 137         | 143         | 139         | 145         | 145         | 168         |
| chemicals                 | 68            | 111         | 117         | 134         | 152         | 154         | 170         |
| oils + fats               | 39            | 145         | 121         | 125         | 130         | 136         | 140         |
| food                      | 417           | 121         | 127         | 27          | 138         | 144         | 145         |
| textiles                  | 107           | 183         | 184         | 181         | 190         | 196         | 222         |
| leather                   | 49            | 121         | 102         | 100         | 104         | 96          | 112         |
| paper + card-board        | 29            | 134         | 138         | 133         | 143         | 147         | 57          |
| other                     | 88            | 138         | 129         | 117         | 125         | 133         | 127         |
| sub total                 | <u>1000</u>   |             |             |             |             |             |             |
| General Index             |               | 123         | 130         | 130         | 134         | 136         | 144         |

The main industries are:

Food: Numerous food processing industries: Fish, fruit and vegetable canneries; flour mills dairies, breweries; oil mills and sugar refineries.

Textiles and Leather: The textile production are sacking and jute sacks, cotton thread, wool, rayon and synthetic cloth. There are 16 tanneries and 23 shoe factories (1967).

Chemicals: 150,000 tons a year ammonium phosphate and 200,000 tons a year of triple super-phosphate. There are about 30 chemical and allied industries including a paraffin refinery, which is the first in Africa. The production of these industries include: Super-phosphates, mixed fertiliser, sulphuric acid, paint and rarnish and plastic goods.

Building: There are 30 building material factories producing cement, concrete, bricks and tiles.



C. DEVELOPMENT PLAN

1) INVESTMENTS:

The Three years Development plan (1965-67) gave priority to agriculture, tourism and education.

The new five year Development Plan (1968-1972) also gives first importance to agriculture, education and tourism, but attention will be also accorded to coping with the country's population problem and to the development of industry especially where employment and exports can be increased. The overall economic aim of the plan is to raise the annual growth rate of Morocco's gross national product to 5 percent by 1972. The plan calls for a total outlay of DH. 11,450 million, of which the Government will undertake DH. 5,050 million.

Expenditure on industrial development is estimated at DH. 1,320 million, most of which will be provided by public investment. The main field for expansion will be in chemical engineering projects and light industries, such as the motor assembly and sugar industries. The textile industry is already expanding rapidly and can now supply Morocco with some 75 percent of its needs.

In 1968, manufacturing increased its output by about 4 percent. Manufacturing industry presently accounts for about 12 percent of GDP. It is made up of a few modern, largely government-financed firms along side a large number of small industries and handicrafts.

Net private investment in manufacturing industry has been small and largely financed by banks and with government participation.

2) SOURCES OF FINANCING: (in millions of dirhams)

|   | <u>1965</u>  | <u>1966</u>  | <u>1967</u>  | <u>1968</u>  |
|---|--------------|--------------|--------------|--------------|
| <u>Gross Fixed Capital Formation</u>            | <u>1,440</u> | <u>1,530</u> | <u>1,890</u> | <u>1,970</u> |
| Changes in stocks                               | -            | - 150        | 30           | 700          |
| Foreign balance (goods and non-factor services) | 190          | - 90         | - 340        | - 270        |
| <u>Gross Domestic Savings</u>                   | <u>1,630</u> | <u>1,290</u> | <u>1,580</u> | <u>2,400</u> |
| of which ...                                    | =====        | =====        | =====        | =====        |
| Public  | ..           | 410          | 510          | 500          |
| Central Government                              | (-50)        | (20)         | (180)        | (230)        |
| Local Government                                | (30)         | (30)         | (30)         | (30)         |
| Public enterprises <u>n.i.e.</u>                | (            |              |              |              |
|   | 1,670        |              |              |              |
| Private   | (            | 880          | 1,070        | 1,900        |
| (excluding changes in stocks)                   | (..)         | (1,030)      | (1,040)      | (1,200)      |

D. FOREIGN TRADE DATA

1) FOREIGN TRADE BALANCE: (in millions of DH)

| <u>Exports (f.o.b.) to:</u> | <u>1964</u>  |                | <u>1968</u>  |                |
|-----------------------------|--------------|----------------|--------------|----------------|
|                             | <u>Value</u> | <u>Percent</u> | <u>Value</u> | <u>Percent</u> |
| France                      | 958          | 43             | 876          | 38             |
| West Germany                | 239          | 11             | 189          | 9              |
| Benelux                     | 156          | 7              | 158          | 7              |
| Spain                       | 90           | 4              | 76           | 3              |
| United Kingdom              | 104          | 4              | 134          | 6              |
| Algeria                     | 36           | 2              | 30           | 1              |
| Italy                       | 57           | 3              | 134          | 6              |
| Cuba                        | 56           | 3              | 27           | 1              |
| United States               | 29           | 1              | 43           | 2              |
| Others                      | 494          | 22             | 620          | 27             |
| <b>Total</b>                | <b>2,219</b> | <b>100</b>     | <b>2,287</b> | <b>100</b>     |
|                             | *****        | ***            | *****        | ***            |

| <u>Imports (c.i.f.) from:</u> | <u>1964</u>  |                | <u>1968</u>  |                |
|-------------------------------|--------------|----------------|--------------|----------------|
|                               | <u>Value</u> | <u>Percent</u> | <u>Value</u> | <u>Percent</u> |
| France                        | 911          | 39             | 880          | 31             |
| United States                 | 231          | 10             | 380          | 14             |
| Cuba                          | 243          | 10             | 49           | 2              |
| West Germany                  | 132          | 6              | 216          | 8              |
| Benelux                       | 102          | 4              | 54           | 2              |
| Italy                         | 64           | 3              | 139          | 5              |
| United Kingdom                | 69           | 3              | 123          | 4              |
| Others                        | 593          | 25             | 949          | 34             |
| <b>Total</b>                  | <b>2,345</b> | <b>100</b>     | <b>2,790</b> | <b>100</b>     |
|                               | *****        | ***            | *****        | ***            |

2) VALUE OF IMPORTS; MAIN PRODUCTS (millions of Dirhams)

|  | <u>1964</u> | <u>1965</u> | <u>1966</u> | <u>1967</u> | <u>1968</u> | <u>1968</u><br>% |
|--|-------------|-------------|-------------|-------------|-------------|------------------|
| <b>TOTAL</b>   | <b>2327</b> | <b>2181</b> | <b>2418</b> | <b>2620</b> | <b>2790</b> | <b>100</b>       |
| <u>Foods (except oil + oilseeds),<br/>beverages, tobacco</u> | <u>636</u>  | <u>578</u>  | <u>660</u>  | <u>723</u>  | <u>619</u>  | <u>22</u>        |
| Milk   | 19          | 23          | 20          | 26          | 26          |                  |
| Butter + cheese  | 28          | 25          | 25          | 32          | 40          |                  |
| Coffee   | 30          | 30          | 33          | 36          | 35          |                  |
| Tea  | 70          | 56          | 64          | 67          | 82          |                  |
| Hard wheat   | 11          | *           | 17          | *           | -           |                  |
| Soft wheat   | 51          | 79          | 202         | 303         | 216         |                  |
| Barley   | *           | *           | -           | 2           | -           |                  |
| Wheat flour  | 16          | 23          | 12          | 15          | 10          |                  |
| Tobacco  | 19          | 15          | 18          | 17          | 18          |                  |
| Sugar  | 327         | 262         | 191         | 149         | 119         |                  |
| All other  | 65          | 65          | 78          | 76          | 73          |                  |

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|   | <u>1964</u> | <u>1965</u> | <u>1966</u> | <u>1967</u> | <u>1968</u> | <u>1968</u><br>% |
|---|-------------|-------------|-------------|-------------|-------------|------------------|
| <u>Fuel and raw materials</u>                         | <u>398</u>  | <u>442</u>  | <u>435</u>  | <u>418</u>  | <u>529</u>  | 19               |
| Crude oil   | 85          | 73          | 79          | 80          | 107         |                  |
| Gasoline  | 3           | 2           | 2           | 3           | 3           |                  |
| Diesel fuel + fuel oil                                | 2           | 2           | *           | 5           | 4           |                  |
| Lubricants  | 17          | 18          | 14          | 14          | 22          |                  |
| Lumber  | 71          | 64          | 76          | 69          | 80          |                  |
| Peanuts + peanut oil                                  | 18          | 5           | -           | 3           | -           |                  |
| Other food oil  | 37          | 113         | 94          | 57          | 86          |                  |
| All other   | 165         | 165         | 170         | 187         | 227         |                  |
| <u>Semi-finished products</u>                         | <u>469</u>  | <u>452</u>  | <u>522</u>  | <u>553</u>  | <u>621</u>  | 22               |
| Intermediate paper products                           | 34          | 27          | 30          | 32          | 34          |                  |
| Fertilizer  | 22          | 27          | 27          | 35          | 42          |                  |
| Other chemical products                               | 39          | 48          | 50          | 47          | 60          |                  |
| Cotton + synthetic textile yarn                       | 46          | 56          | 90          | 76          | 86          |                  |
| Metal products, non-electrical                        | 156         | 135         | 141         | 172         | 181         |                  |
| Industrial gold                                       | 14          | 10          | 6           | 3           | 5           |                  |
| All other   | 158         | 156         | 178         | 188         | 213         |                  |
| <u>Finished products for agriculture and industry</u> | <u>344</u>  | <u>353</u>  | <u>385</u>  | <u>529</u>  | <u>588</u>  | 21               |
| Agricultural machinery + equipment                    | 20          | 24          | 27          | 23          | 51          |                  |
| Industrial machinery + equipm.                        | 153         | 165         | 158         | 340         | 347         |                  |
| Automotive vehicles + parts                           | 25          | 16          | 22          | 12          | 13          |                  |
| All other   | 146         | 148         | 178         | 154         | 177         |                  |
| <u>Consumer goods</u>                                 | <u>480</u>  | <u>349</u>  | <u>416</u>  | <u>397</u>  | <u>433</u>  | 16               |
| Pharmaceuticals                                       | 61          | 56          | 62          | 48          | 53          |                  |
| Textiles  | 131         | 52          | 97          | 71          | 24          |                  |
| Domestic hardware + major appliances                  | 32          | 20          | 32          | 35          | 48          |                  |
| Automobile + auto parts                               | 71          | 54          | 61          | 87          | 135         |                  |
| All other   | 185         | 167         | 164         | 156         | 173         |                  |

\* DH .5 million or less

3) VALUE OF EXPORTS; MAIN PRODUCTS (millions of Dirhams)

|                                 | <u>1964</u> | <u>1965</u> | <u>1966</u> | <u>1967</u> | <u>1968</u> | <u>1968</u><br>% |
|---------------------------------|-------------|-------------|-------------|-------------|-------------|------------------|
| <u>TOTAL</u>                    | <u>2186</u> | <u>2176</u> | <u>2168</u> | <u>2146</u> | <u>2278</u> | <u>100</u>       |
| <u>Food, beverages, tobacco</u> | <u>1074</u> | <u>1050</u> | <u>1052</u> | <u>1062</u> | <u>1169</u> | 51               |
| Citrus fruit                    | 311         | 311         | 335         | 346         | 420         |                  |
| Tomatoes                        | 129         | 137         | 149         | 175         | 144         |                  |
| Potatoes                        | 31          | 49          | 59          | 47          | 39          |                  |
| Other fresh vegetables          | 28          | 48          | 30          | 40          | 41          |                  |
| Dried fruits                    | 24          | 34          | 23          | 30          | 18          |                  |
| Fruit + vegetable juices        | 16          | 14          | 22          | 19          | 24          |                  |
| Fruit + vegetable conserves     | 47          | 50          | 51          | 59          | 51          |                  |
| Dried vegetables                | 65          | 89          | 54          | 50          | 94          |                  |
| Canned fish                     | 134         | 73          | 122         | 115         | 130         |                  |
| Salt fish                       | 17          | 13          | 19          | 10          | 9           |                  |
| Wine + liqueurs                 | 117         | 93          | 75          | 4           | 5           |                  |
| Barley                          | 19          | 2           | -           | -           | -           |                  |
| Corn                            | 15          | 17          | 5           | -           | -           |                  |
| All other                       | 121         | 120         | 108         | 167         | 194         |                  |

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|  | <u>1964</u> | <u>1965</u> | <u>1966</u> | <u>1967</u> | <u>1968</u> | <u>1968</u> |
|--|-------------|-------------|-------------|-------------|-------------|-------------|
| <b><u>Agricultural raw materials</u></b>     | <u>94</u>   | <u>89</u>   | <u>129</u>  | <u>141</u>  | <u>134</u>  | 6           |
| Vegetable horsehair                          | 32          | 27          | 26          | 21          | 19          |             |
| Esparto grass                                | 6           | 5           | 5           | 4           | 5           |             |
| Olive oil                                    | 6           | 3           | 44          | 6           | 7           |             |
| Wool, fur, hides, skins                      | 13          | 9           | 9           | 7           | 6           |             |
| Cork   | 17          | 16          | 16          | 8           | 20          |             |
| Cotton                                       | 20          | 29          | 29          | 40          | 16          |             |
| All other                                    | -           | -           | -           | 45          | 6           |             |
| <b><u>Fuel and raw materials</u></b>         | <u>872</u>  | <u>906</u>  | <u>829</u>  | <u>764</u>  | <u>754</u>  | 33          |
| Phosphate                                    | 578         | 553         | 534         | 546         | 544         |             |
| Iron   | 40          | 38          | 32          | 35          | 25          |             |
| Manganese                                    | 52          | 51          | 52          | 41          | 34          |             |
| Lead   | 64          | 126         | 76          | 59          | 66          |             |
| Zinc   | 20          | 33          | 26          | 27          | 21          |             |
| Cobalt                                       | 16          | 4           | 14          | 12          | 15          |             |
| Coal   | 12          | 9           | -           | 7           | 6           |             |
| Other mining and quarrying<br>products       | 36          | 37          | 40          | 4           | 11          |             |
| All other                                    | 54          | 55          | 55          | 33          | 32          |             |
| <b><u>Manufactures, nonfood</u></b>          | <u>146</u>  | <u>131</u>  | <u>158</u>  | <u>179</u>  | <u>221</u>  | 10          |
| Leather                                      | 11          | 13          | 14          | 17          | 21          |             |
| Other semi-fabricated cork<br>products       | 7           | 7           | 7           | 6           | 5           |             |
| Other semi-finished products                 | 55          | 53          | 89          | 100         | 130         |             |
| Finished goods for industry +<br>agriculture | 9           | 6           | 5           | 2           | 8           |             |
| Consumer goods                               | 64          | 52          | 43          | 54          | 57          |             |





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