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Development of the Petrochemical Industries in
Latin American Countries

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Geneva, 1969, 20 - 31 October 1969

DEVELOPMENT OF THE PETROCHEMICAL INDUSTRY

REPORT

by

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We regret that some of the pages in the microfiche copy of this report may not be up to the proper legibility standards, even though the best possible copy was used for preparing the master fiche.

I - Introduction

In a recent IGO report on the state of development of the petrochemical industry in Brazil as of that date was submitted to the Inter-American Conference on the Development of Petrochemical Industries by Edmundo de Azevedo et al. (1)

On the other hand, the present authors and the prospects of development of this industry were examined in their report submitted to this Commission. (2)

The purpose of this paper is to give an idea of the order of magnitude of the Brazilian consumption, both present and in the near future, of petroleum materials and natural gas, as well as of some petrochemical products, the latter comprising products resulting from the first chemical transformation of natural gas or petroleum fractions.

II - History

At present, the consumption of crude oil in Brazil is of 500,000 BPE, 90% of which comes from foreign supply, mostly in the State of Bahia. The refinery is controlled by the Government through PETROBRAS, which refines approximately 40% of the crude oil consumed in Brazil, the balance being imported by six major private refineries, the largest of which is the refinery of Bahia - Fina - Bahia.

The first Brazilian petrochemical plant was installed in Sao Paulo during the first half of the 1940's decade, as a result of the availability of raw materials from the refinery facilities of FINE-SPAS, which has at present a capacity of 1,000,000 BPE. FINE-SPAS started to produce various, nitric acid, ethylene, propylene and several solvents, which enabled private investors to install numerous plants for the manufacture of isopropylol, acetone, ethylbenzene, styrene, methyl methacrylate, diethylamine and hexamethylenediamine (with 50%) and several others.

During the development of this plant was installed in the same area for the manufacture of methacrylate, acrylonitrile, methyl methacrylate, other plants for the manufacture of PVC and PVO, the latter for a styrene-acrylonitrile.

During the first half of the present decade, P&O's also built a synthetic rubber plant of the styrene type adjacent to the Pampa de Oxente Refinery (150,000 LFD) in the State of Rio de Janeiro, utilizing in the construction reported systems and installations. Subsequently, and in a somewhat similar manner, a rubber plant was installed utilizing the process of dehydrochlorination of butadiene originating from the cracking of catalytic reformer feedstocks.

Production of polyisobutylene was also started in the north of Brazil, employing ethylene as the main raw material.

Also in the north, a refinery for the production of phtonic compounds from naphthalene, a maleic anhydride plant, and a plant manufacturing of imported or carbon animal origin, and a plant for the production of acetic derivatives and vinyl acetate from acetylene, had, up to the half of the present decade, found the place of origin of the essential quantities of petroleum products.

More recently, a unit for the production of diisopropylbenzene was built in Sao Paulo and PETROBRAS started to produce styrene and ethylbenzene at the Cubatao Refinery.

The state of Bahia, the largest petroleum producing area in the country and the sole source of natural gas, has also seen the construction of a plant with a capacity of 35,000 tons annually for the production of a synthetic plant of carbon black of the furnace type, and of a plant, also, the latter derived from imported ethylene.

The attached, P&O's indicate the expansion of the refinery consumption of some of the most important final products of the petrochemical line as well as resins, nitrogen products and fertilizers, ethyl acrylate, sulfur, and detergents (APPENDIX 1).

III - Government Incentives in the Oil and Petrochemical Industry

The Brazilian legislation, promulgated in 1938, provided for the use of gas belonging to the Nation and the expansion of production, construction and transportation of petrochemical materials and products. This concept, which is exercised through PETROBRAS (LAW 173, of 1954) and the private capital refineries which existed at the time of the creation of PETROBRAS (1953) were maintained in their original form, however, they were

not permitted to expand their capacities.

As to the petrochemical industry in Brazil, it has always been open to any enterprise, whether national or foreign.

As of 1973, the Government, through specific legislation, has endeavored to better define the relationship between the scope of activity of the petrochemical industry and agricultural products, while, at the same time, encouraging the participation of foreign companies in the petrochemical sector.

The main incentives for foreign investment were listed in and exemptions were granted from payment of import duties, state and municipal taxes on raw materials for the petrochemical industry.

As in 1965, several incentives were granted for the chemical industry (including petrochemical), when specifically was invested upon an agency of the Ministry of Industry and Commerce. The Executive Director of the Chemical Industry - GEIQUIM.

After receiving the approval of GEIQUIM, a petrochemical project may be granted the following incentives:

- a) Partially free the tax on income of investment under the form of direct investment in petrochemical industry;
- b) Duty free importation of equipment which are not manufactured in Brazil;
- c) Reduction in import duties for raw materials or increase of custom duties for the product to be manufactured;
- d) "Brazil, Travel" certificate from official credit establishments;
- e) Reduction of income tax and duplication of accelerated depreciation rates.

Once the project is approved and under conditions to manufacture certain products with sufficient capacity to meet local market demand, GEIQUIM is not permitted to grant incentives to any other project contemplating the manufacture of the same product.

In the case of identical projects, GEIQUIM, through the same institution, will grant incentives to those which:

- a) contribute to the development of national investor and foster a wider distribution of the company's capital.

- b) contribute towards the improvement of technique and research in Brazil;
- c) contribute towards reducing the regional disparities in development levels;
- d) result in improved production of already existing plants, except where market conditions indicate the need to expand or to strengthen competition;
- e) dispense with or require to a lesser degree government support, such as financing, investment or incentives.

Ever since its creation until the present time, SEI QUL has already approved several chemical projects, many of which are at present in operation. Attached is a list of petrochemical projects approved by SEI QUL, indicating in each case their stage of development. (APPENDIX B)

For projects to be installed in the Northeastern Area of Brazil, other incentives, in addition to those already mentioned, may be obtained from the Superintendência de Desenvolvimento do Nordeste - SUDENE.

With the purpose of encouraging resources to the less developed areas, the Government permits individuals or companies to fulfill part of their income tax obligations to regional projects approved by SUDENE, under the form of preferred shares. Depending upon the degree of priority assigned to them, investments in the SUDENE area may be made with only 25% of own capital, and even less in special cases.

In many cases the investors have reached the conclusion that the advantages reaped from SUDENE incentives outweigh the cost of transporting their products to the South of Brazil where the largest part of the market is concentrated.

In the particular case of the petrochemical industry, the projects which received the support of SUDENE have been located preferably in the State of Bahia, which is the production center of petroleum and of natural gas, as well as the headquarters of PETROBRAS' Barreiras Refinery.

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I believe it should be mentioned that the State of Bahia, in an endeavor to attract and to encourage investments in that area, is developing a project for an industrial city in the neighborhood of the capital of the state (Salvador) - the Industrial Center of Arata - CIA.

This combination of circumstances works in behalf of the development in Bahia of a petrochemical complex only second to that of Sao Paulo. There are, either in operation or under construction, in Bahia, petrochemical units for the manufacture of ammonia, urea, ethylene anhydride, octyl alcohol, plasticizers, methyl methacrylate, polypropylene, carbon black, petrolatum, vinyl nitrate, propylene oxide, ethylene glycol, acrylic fibers, polyester fibers, in addition to other projects for the manufacture of ethylene, propylene, methanol, styrene, dichloroethane under study by GENERAL (APPENDIX - V)

In parallel with fiscal and credit incentives, the Government is endeavoring to expand PETROBRAS' activity in the petrochemical field.

On December 20, 1961, through Decree-law No. 31, 901, considering the need to coordinate an adequate integration of private and government sectors in the planning and diversification of the local petrochemical industry and realizing that PETROBRAS was the entity best capable of effecting this integration, the Government decided to create PETROBRAS QUIMICA S/A - PETROQUISA, a subsidiary of PETROBRAS (wholly controlled by the latter) with the purpose of promoting the petrochemical industry directly or through the association in this field of activity with other Brazilian or foreign private enterprises, even with minority participation, which is not permitted to PETROBRAS itself.

With the creation of PETROQUISA, a new stage was opened for the development of the Country's petrochemical industry which substantially modified the conditions of PETROBRAS' activity, equipping it with a new instrument, a more flexible one, to develop its activities in a non-monopolistic field.

As a result of this policy, various projects under execution in Brazil, are the issue of joint ventures between PETROBRAS and private investors, for example, the Petroquímica Brisa project for the production of chlorines and aromatics and the Hill Refining project for the production of low density polyethylene. (APPENDIX-IV)

IV - Consumption of Petroleum Products in Brazil

The attached table (APPENDIX V) illustrates the requirements of the main raw materials and their principal local sources.

The table was divided into four parts. The first one comprises the existing plants and gives an idea of the scope of the local petroleum consumption; the second one comprises the projects being financed, those approved by GEQUIL and those under execution by the Government and the projects under study by GEQUIL, regarding their development and production of oil features will be approved and the fourth part provides an estimate of the consumption assuming the installation of six new refineries, two in nightingale, both in Rio and in São Paulo, as well as a steel reduction plant in Bahia.

As regards natural gas and derivatives thereof, these local supply sources is PETROBRAS, as has been mentioned previously.

The present natural gas production is about 200 million cubic meters of 3,000,000 cubic meters per day. (APPENDIX VI)

The foreseeable consumption of natural gas is estimated to be only about 30 % of present production, and therefore PETROBRAS' internal requirements for the secondary market are very low, thus will be steadily be insufficiently in attending to the foreseeable demand. This requires either construction or under study by GEQUIL.

As regards refined oil products, the consumption of which is nightingale, PETROBRAS is also in a position to assuming the demand growth which is foreseen with the installation of new refineries in Brazil.

With the existence of seven refineries in operation in Brazil - Cozeres 150,000 BBL, Capoto 155,000 BBL, Bahia 150,000 BBL, Porto Alegre and Belo Horizonte, both with 150,000 BBL, plus a ample flexibility as a result

of the numerous and varied units which they contain, PETROBRAS is in a position to produce refined raw materials currently used by the petrochemical industry.

In order to increase with the time needed development of the Country's petrochemical industry, PETROBRAS is enlarging its refineries and installing new equipment of naphtha, residual, diesel, kerosene and other products which eventually will be required by petrochemical industries.

Thus, the existing capacity of the country's oil distillation refineries will be expanded, in addition, as of this year, and the latter from 115,000 to 175,000 B/D, following the usual criteria coordinated in coordination with the start-up of refineries.

The Paulista Refinery - 100,000 B/D - presently under construction, was designed to meet the demand for the growth of the petrochemical industry in the country until the year 2000.

This immediate expansion of the refinery units will increase the capacity of the national refineries from 700,000 B/D until 1973, which represents an increase over the existing capacity in 1967 of over 40% in relation to the average level.

In this year several other different projects underway for the expansion and improvement of the cracking units in the PETROBRAS refineries and in particular in the present installed capacity. Among these projects is the expansion in the cracking capacity of the industrial refinery to meet the demand for paraffins of different plants of the CVAI system.

In the near future, Petrobras will start production of petroleum coke, at first in the refineries of the refineries, with units of capacity of 200,000 tons per year, and, at a later time, in other refineries, in view of the development of the market for this product. As is known, these units will also produce, besides from coke, other fractions which may eventually be required by the petrochemical industry.

The paper "Problems and Prospects of the Petrochemical Industry in Brazil" (2) presents a picture of the Brazilian supply and demand of naphtha in which an availability of about 9²,000 BPD is estimated for utilization in the petrochemical industry in 1972, which should amply suffice to meet the foreseeable demand.

As regards the basic petrochemical products, the comparison between production capacity and requirements to meet the demand of existing plants, as also of those under construction or in the project phase, indicates a prospect of balance or even surplus in certain basic products which permits envisaging a secure supply of basic raw materials to the local petrochemical industry, at least until the middle of the next decade.

References

- (1) ERANDAO, B. G. et. al. -- "The Petrochemical Industry in Brazil", Studies in Petrochemicals, United Nations, New York, 1966, v. 1. II
- (2) SCHIFFINO, Ronald -- "Problems and Prospects of the Petrochemical Industries in Brazil", 1966.

APPENDIX II

BRAZIL - RESERVES AND PRODUCTION OF NATURAL GAS

<u>YEAR</u>	<u>RESERVE</u> (Billions m ³)	<u>PRODUCTION</u> (1,000 m ³)
1965	19.3	542
1966	21.4	709
1967	24.0	875
1968	26.5	983
1969	-	614 (1)

(1) JANUARY TO JUNE.

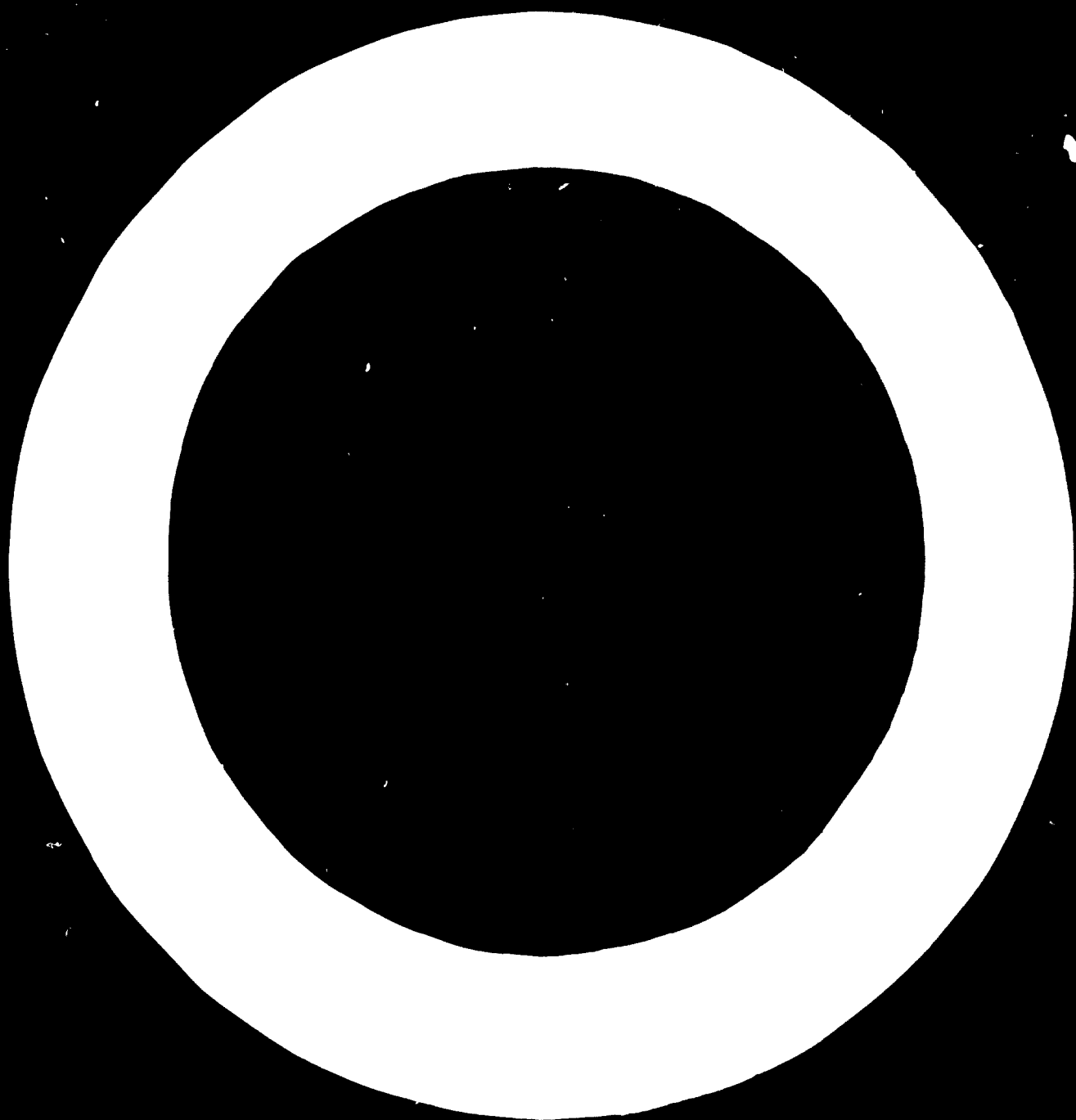
SOURCE: PETROBRAS

APPENDIX III

BRAZIL - REFINING CAPACITY (Barrels per standard day)

	1972		1973	
	Cracking	Refining	Cracking	Refining
<u>INDUSTRIAL CAPACITIES</u>				
BRASIL (Rio de Janeiro)	35,000 (C)	47,000 (C)	40,000 (C)	47,000 (C)
BRASIL (Sao Paulo)	17,000 (C)	12,000 (C)	15,000 (C)	14,000 (C)
PARANÁ (Curitiba)	15,000 (C)	12,000 (T)	12,000 (T)	12,000 (T)
PERNAMBUCO (Recife)	10,000 (C)	-	10,000 (C)	10,000 (C)
PARANÁ (Porto Alegre)	40,000 (C)	-	40,000 (C)	40,000 (C)
PARANÁ (Porto Alegre)	47,000 (C)	-	47,000 (C)	47,000 (C)
PARANÁ (Porto Alegre)	-	-	40,000 (C)	40,000 (C)
<u>INDUSTRIAL UTILITIES</u>				
BRASIL (Sao Paulo)	31,000	16,000 (C)	31,000	16,000 (C)
BRASIL (Rio de Janeiro)	10,000	2,000 (C)	10,000	2,000 (T)
BRASIL (Sao Paulo)	4,000	-	4,000	-
BRASIL	45,000	18,000 (C)	45,000	18,000 (C)
.....	100,000	100,000	100,000	100,000

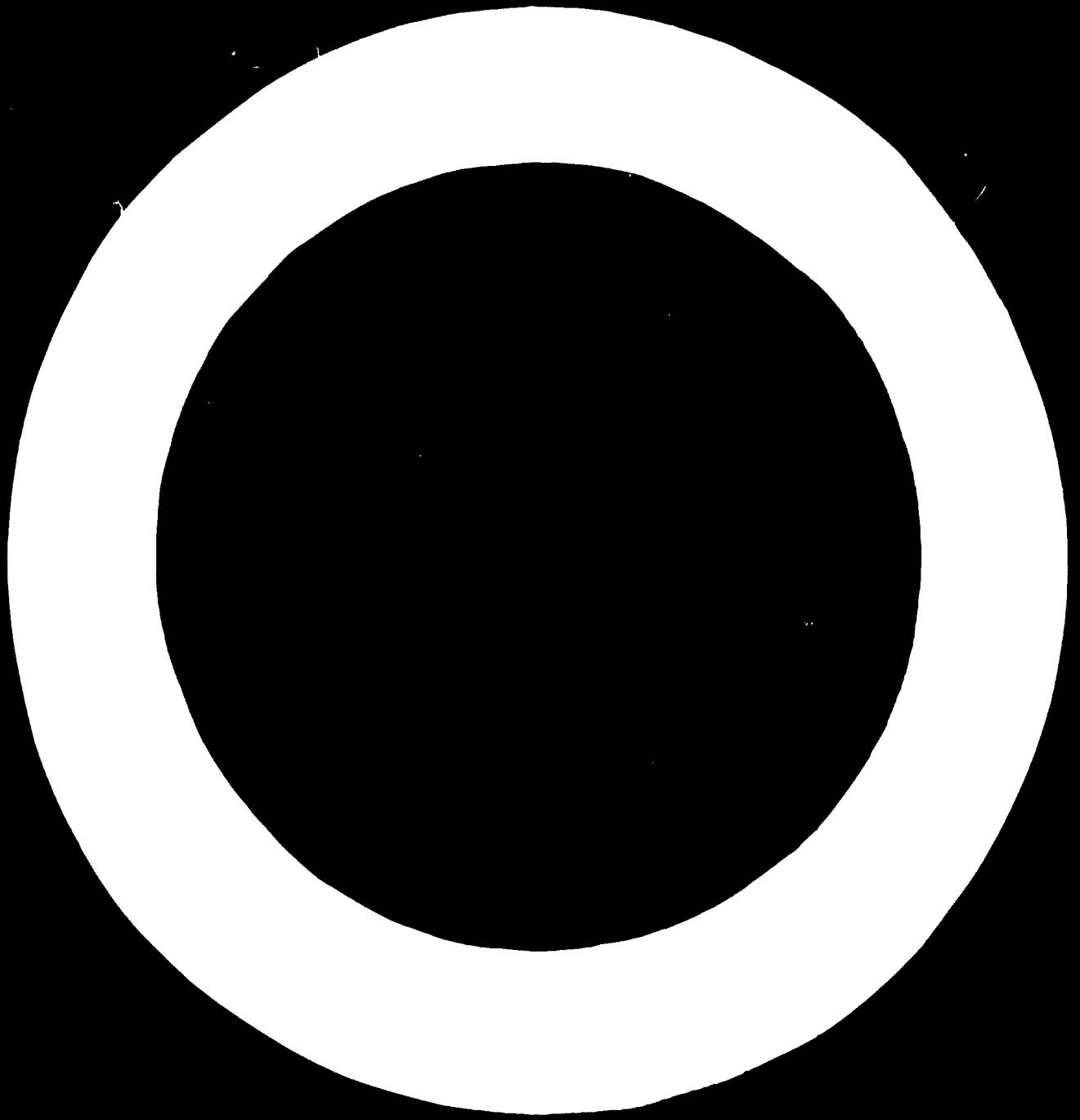
C = Cracking T = Thermal
SOURCE: PETROBRAS



FINANCIAL STATEMENT

1950

ACCOUNT	DEBIT	CREDIT
REVENUE		100,000
EXPENSES	75,000	
NET INCOME		25,000
CAPITAL		100,000
RESERVE		25,000
ASSETS	125,000	
LIABILITIES		100,000
EQUITY		125,000



1744.34/73

1744.34

TABLE 1
INDUSTRIAL PRODUCTS IN 1967

Product	City	Chemical
1. Acetone	Sao Paulo	Acetone
2. Acrylonitrile	Sao Paulo	Acrylonitrile
3. Benzene	Sao Paulo	Benzene
4. Ethanol	Sao Paulo	Ethanol
5. Ethyl Alcohol	Sao Paulo	Ethyl Alcohol
6. Ethylene Glycol	Sao Paulo	Ethylene Glycol
7. Glycerine	Sao Paulo	Glycerine
8. Hydrochloric Acid	Sao Paulo	Hydrochloric Acid
9. Hydrofluoric Acid	Sao Paulo	Hydrofluoric Acid
10. Hydrogen Peroxide	Sao Paulo	Hydrogen Peroxide
11. Nitric Acid	Sao Paulo	Nitric Acid
12. Nitrobenzene	Sao Paulo	Nitrobenzene
13. Nitrocellulose	Sao Paulo	Nitrocellulose
14. Nitroethane	Sao Paulo	Nitroethane
15. Nitroethane	Sao Paulo	Nitroethane
16. Nitroethane	Sao Paulo	Nitroethane
17. Nitroethane	Sao Paulo	Nitroethane
18. Nitroethane	Sao Paulo	Nitroethane
19. Nitroethane	Sao Paulo	Nitroethane
20. Nitroethane	Sao Paulo	Nitroethane
21. Nitroethane	Sao Paulo	Nitroethane
22. Nitroethane	Sao Paulo	Nitroethane
23. Nitroethane	Sao Paulo	Nitroethane
24. Nitroethane	Sao Paulo	Nitroethane
25. Nitroethane	Sao Paulo	Nitroethane
26. Nitroethane	Sao Paulo	Nitroethane
27. Nitroethane	Sao Paulo	Nitroethane
28. Nitroethane	Sao Paulo	Nitroethane
29. Nitroethane	Sao Paulo	Nitroethane
30. Nitroethane	Sao Paulo	Nitroethane
31. Nitroethane	Sao Paulo	Nitroethane
32. Nitroethane	Sao Paulo	Nitroethane
33. Nitroethane	Sao Paulo	Nitroethane
34. Nitroethane	Sao Paulo	Nitroethane
35. Nitroethane	Sao Paulo	Nitroethane
36. Nitroethane	Sao Paulo	Nitroethane
37. Nitroethane	Sao Paulo	Nitroethane
38. Nitroethane	Sao Paulo	Nitroethane
39. Nitroethane	Sao Paulo	Nitroethane
40. Nitroethane	Sao Paulo	Nitroethane
41. Nitroethane	Sao Paulo	Nitroethane
42. Nitroethane	Sao Paulo	Nitroethane
43. Nitroethane	Sao Paulo	Nitroethane
44. Nitroethane	Sao Paulo	Nitroethane
45. Nitroethane	Sao Paulo	Nitroethane
46. Nitroethane	Sao Paulo	Nitroethane
47. Nitroethane	Sao Paulo	Nitroethane
48. Nitroethane	Sao Paulo	Nitroethane
49. Nitroethane	Sao Paulo	Nitroethane
50. Nitroethane	Sao Paulo	Nitroethane

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DELETED

CAPACITY (WT/YE. P.)	IMPROV. Y.	STATUS	REMARKS
12,000	1965	On Street	
20,000	1965	On Street	same
21,000	1967	On Street	
23,000			
13,000			
16,000			
5,000	1965	On Street	
120,000	1966	Under Const.	On Street in 1968 (Lift Pump)
30,000			
13,000			
20,000			
70,000			
150,000	1967	Under Const.	On Street in 1970
170,000			
180,000			
300,000			
75,000			
100,000			
5,000	1966	On Street	
65,000	1966	Under Const.	On Street in 1970
80,000			
32,500	1965	On Street	same
6,000	1966	On Street	
10,000	1966	On Street	same
181,000	1967	Under Const.	On Street in 1971
95,000			
22,750			
100,000			
25,000			
51,000			
21,000	1967	On Street	
5,000	1967	Under Const.	same
1,000	1967	Under Const.	
5,000	1967	Under Const.	On Street in 1970
3,000	1967	Under Const.	
1,500	1967	Under Const.	On Street in 1971
60,000	1967	Under Const.	On Street in 1971
3,000	1967	Under Const.	On Street in 1970
10,000			
15,000	1968	Under Const.	On Street in 1970
8,000			
10,000	1968	Flowing	
50,000	1968	Under Const.	On Street in 1970
30,000			
10,000			

APPENDIX II - PART II

CC. PAISE	INDICAZIONE	PRODOTTO
21. ITALIA	Italia	Tetracloro
22. ALGERIA	Algeria	Formaldeide
23. FRANCIA	San Paolo	Malico anidride
24. S. MARIANO V. S.	San Paolo	Propilene Tetramer
25. POLSACCIA	San Paolo	D. S. P. T.
26. ITALIA	San Paolo	V. O. C.
27. ITALIA	Italia	Cetanol
		Plasticizers
28. SUDAN	San Paolo	Phthalico anidride
29. SUDAN	San Paolo	D. S. P. T.
30. SUDAN	San Paolo	Formaldeide
31. SUDAN S. MARINO	Italia	Telemine
32. POLSACCIA	Italia	Polypropylene
33. ITALIA	S. MARIANO	Methanol
34. ITALIA	San Paolo	V. O. C.
35. SUDAN	San Paolo	V. O. C.

APPENDIX VI - FIVE

C.P. #1	(1974/1975)	APPROVAL	REASON	REMARKS
2,000		1977	Engineering	
10,000		1977	Engineering	
1,300		1978	Under Cont.	Revamp
30,000		1976	Engineering	
0,000		1969	Engineering	
100,000		1969	Engineering	
20,000		1959	Engineering	
10,000				
5,000		1975	Under Cont.	Revamp
32,000		1964	Engineering	
10,000		1979	Engineering	
4,000		1965	Engineering	
15,000		1977	Engineering	
27,000		1979	Engineering	
40,000		1966	Engineering	
60,000		1978	Engineering	Revamp

UCR

REPORT FOR ALL CONTINUED

Restatement of financial position (Contd)

DEBIT	PROPERTY	EQUITY	LIAB	LIAB	LIAB	LIAB
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	01,000	-	-	-	-
-	-	-	-	-	-	-
-	3,700	-	-	-	-	-
(2,300)	-	-	-	-	-	-
30,000	-	-	-	-	-	-
5,100	-	-	14,000	-	-	-
-	-	-	2,000	-	-	-
-	-	-	2,000	-	-	-
-	-	-	100	-	-	-
-	-	-	-	-	5,100	-
-	-	-	-	-	5,100	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
(10,000)	-	-	-	-	-	-
(15,000)	-	-	-	-	-	-
(5,000)	-	-	-	-	-	-
25,100	3,700	61,000	30,000	-	10,200	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	25,000	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
60,000	-	-	-	-	-	-
30,000	-	-	-	-	-	-
20,000	-	-	55,000	-	-	-
16,000	-	-	-	-	-	-
-	30,000	-	-	-	-	-
-	18,000	-	-	-	-	-
-	10,000	-	-	-	-	-
-	-	-	1,500	-	-	-

APPENDIX VII PART II

PETROCHEMICAL PLANT		COMPARATIVE CONVERSION (MT/Y)		
Commodity	Process	September (1972)	October (1972)	Year to Date Residue
LIQUID CARBONIC	Carbide feed	1,000	-	-
CYCLOHEXANE	Carbide feed	1,000	-	-
POLYETHYLENE	Feed gas feed	1,000	-	-
ETHYLENE	Feed gas feed	2,000	-	-
ETHANOL	Feed gas feed	2,000	-	2,000
ELECTROLYSIS	Feed gas	2,000	-	-
		15,000	1,200,000	2,000
3. POLYMERS SUBMITTED TO MARKET				
ETHYLENE	Carbide	45/70,000	75,000	-
PROPYLENE	Carbide	30,000	-	-
BUTYLENE/OLIFINE	Carbide	20,000	-	-
ETHYLENE/ETHYLENE	Carbide	20,000	-	-
POLYPROPYLENE	Carbide	20,000	-	-
ETHYLENE/ETHYLENE	Carbide	20,000	50,000	102,000
ETHYLENE (1)	Carbide	70,000	-	-
		125,000	102,000	-
4. OTHER				
USIR	Sponge Iron	170,000	100,000	-
ETHYLENE				250,000
		170,000	250,000	-
		340,000	1,000,000	1,100,000

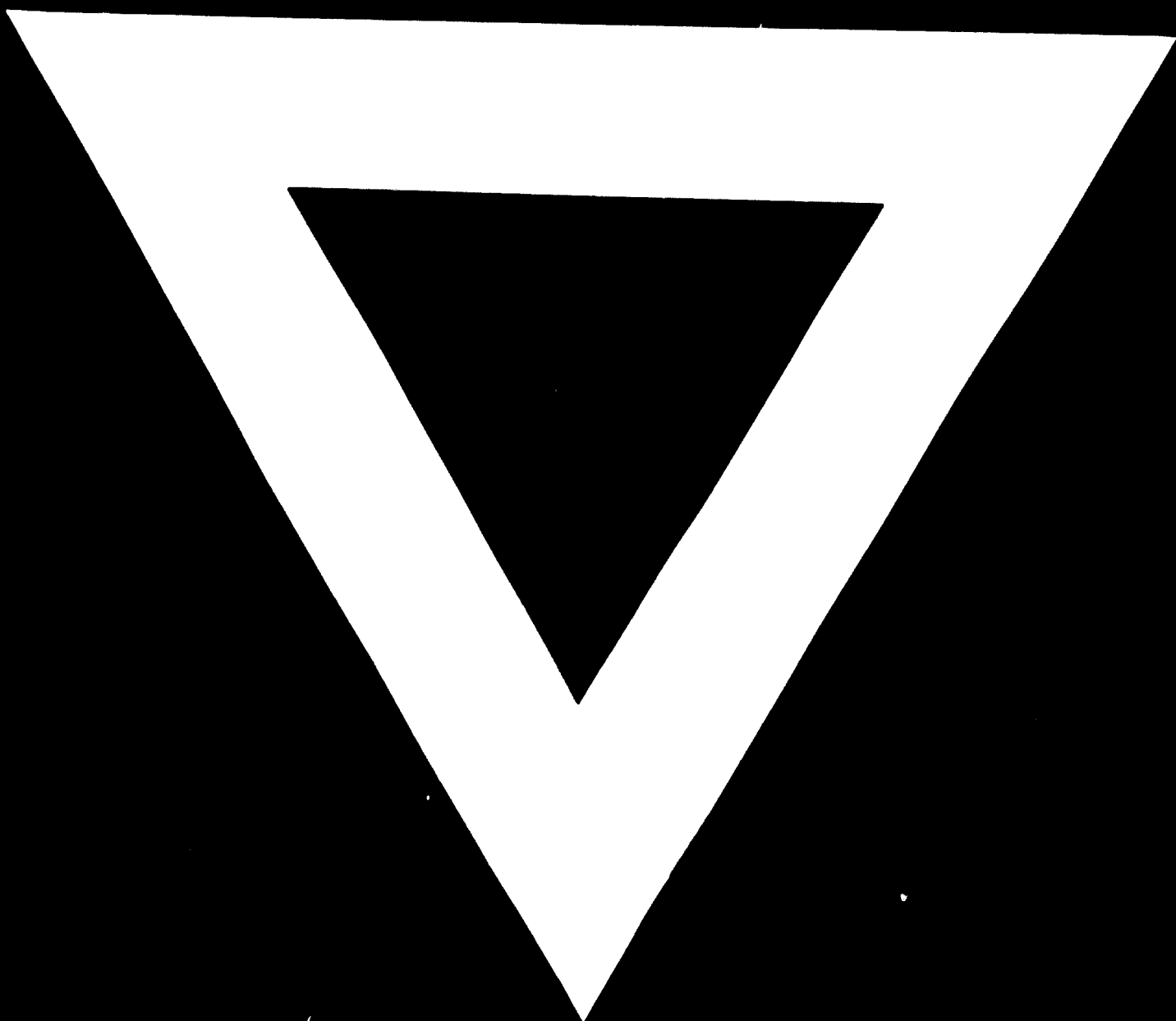
- Notes - (1) New material: refinery off-gas.
 (2) Presently using ethylene from deckel;
 (3) Presently using wet iron from carbide.
 (4) Announced.

11/17.34/13
 11.0.17

APPENDIX III - III II continuation

TOTALS (11/17.34/13)						
LINE NO.	AMOUNT	AMOUNT	AMOUNT	AMOUNT	AMOUNT	AMOUNT
-	-	-	-	150	-	-
-	-	-	-	-	1,100	-
-	17,000	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	1,100	-
32,000	-	-	-	-	-	-
<u>218,000</u>	<u>107,000</u>	<u>-</u>	<u>56,000</u>	<u>850</u>	<u>17,200</u>	<u>-</u>
-	-	-	-	-	-	-
9,000	-	-	27,000	-	-	-
40,000	-	-	-	-	-	-
-	-	-	-	-	-	35,000
-	-	-	-	-	-	-
-	35,000	-	45,000	-	-	-
<u>49,000</u>	<u>35,000</u>	<u>-</u>	<u>72,000</u>	<u>-</u>	<u>-</u>	<u>35,000</u>
-	-	-	-	-	-	-
-	-	-	-	-	-	-
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292,100	145,700	61,000	159,000	850	20,300	35,000





30 . 5 . 72