



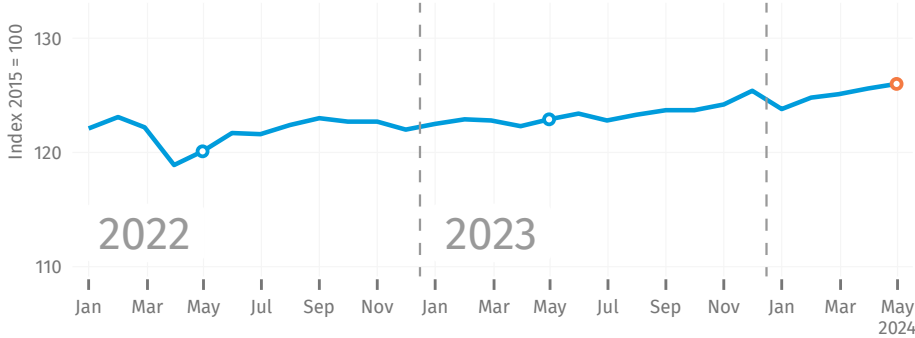
World Manufacturing Production

May 2024



Global manufacturing

Global index of manufacturing production



Global manufacturing maintained a positive momentum, with a growth of

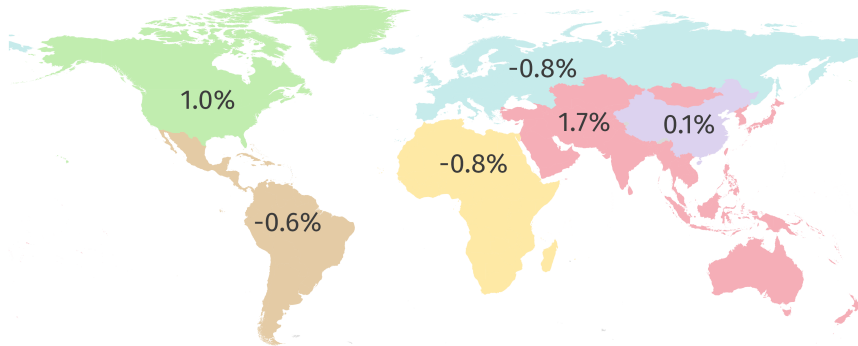
0.3%

on a monthly comparison.



Regional performance

Month-over-month growth rate of manufacturing production by region

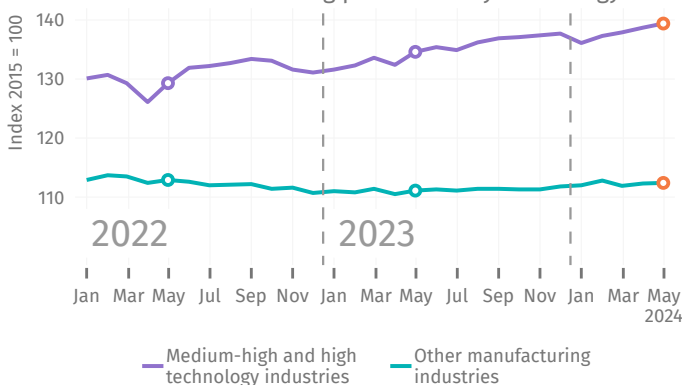


Asia and Oceania recorded the biggest increase compared to the previous month, mostly due to Japan's performance. Output of **Northern America** also grew considerably by 1 per cent.

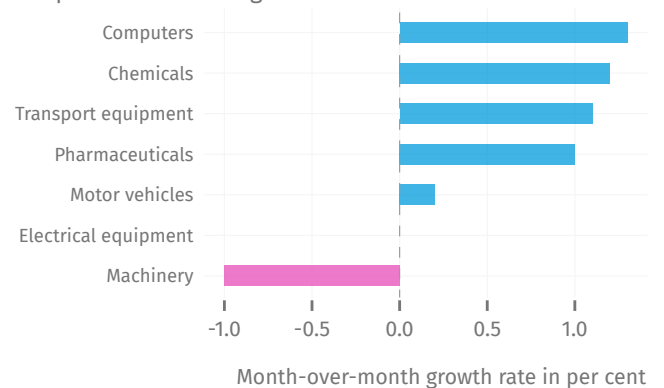


Sectoral trends

Global index of manufacturing production by technology level



Global performance of higher-tech industries



Higher-tech industries sustained moderate growth in recent months, while other manufacturing industries stagnated:

Medium-high and high tech: 0.5%

Other manufacturing industries: 0.1%

Most higher-tech industries showed fast growth in May 2024, with few exceptions: **Machinery** suffered a sharp monthly reduction, while the output of **electrical equipment** stalled.