Excellencies,  
Ladies and Gentlemen,  
Dear Colleagues,

- It is very encouraging to see the progress you made today in reaching an **agreeable compromise**.

- I received much positive feedback from you on UNIDO’s work throughout these negotiations, including on our reform and our technical cooperation.

- As I said to you last week, I am very aware that you yourselves are facing financial challenges in your own countries.

- However, I also heard from many of you here and over the past year: there is great demand for **MORE** of UNIDO's work.
• This is why I have made the case for a **stronger, better-equipped** UNIDO - to fulfill your expectations.

• The consensus you have come to after these negotiations is the **zero real growth** scenario.

• This means a **nominal regular budget growth** of 11.2 percent.

• The path was maybe more difficult than some of us wanted, but we have an agreement! I am very glad for it.

• And I am optimistic for UNIDO’s future!

• This budget is the **basis** for our efforts going forward, for what we can achieve **together**.

Excellencies,

• I have learned a lot during this process about your priorities for the future.
• Through the Programme and Budgets 2024-2025, we will make sure they are reflected in our future work.

• I look forward to continuing our exchanges during the implementation.

• Let me at this point especially thank His Excellency, Ambassador Rhokher, Chair of this PBC.

• Ambassador, I and we are very grateful for your excellent leadership, guiding and leading all this to a very successful conclusion!

• I am grateful to the whole UNIDO team from Finance, Policy Making Organs, Strategy Unit and beyond, for all their great support!

• And to you all, Ladies and Gentlemen, thank you for your patience and your dedication.

• UNIDO is here to serve the needs of our Member States.

• Let's keep our dialogue open, in the spirit of cooperation and solidarity.

• I look forward to continue working with you all!