

## **Excellencies, Heads and Members of Delegations participating in the 20<sup>th</sup> session of the General Conference of the United Nations Industrial Development Organization (UNIDO)**

At the outset, I would like to extend my gratitude to the General Conference for availing this opportunity to Supreme Audit Institution in Egypt, named the Accountability State Authority (ASA), to deliver its final statement ahead of the inception of the voting process on the appointment of the UNIDO External Auditor.

I consider it important, in this context, to underscore some of ASA's comparative advantages, namely,

First: The Capability, the Competency and the Capacity, given that the number of the ASA competent and well experienced auditors which amounts to more than five thousand of highly technically qualified auditors, at the academic and practical levels, in a way that ensures the execution of a swift and resilient auditing pursuant to the Organization's prerequisites.

Second: The ASA audit methodology is based on all the applicable international standards, which are compatible to the UNIDO's financial system.

Third: The Supreme Audit Institution in Egypt has a considerable professional heritage, accumulated across its auditing career ever since its establishment in 1942, which entitled it to be a pioneer Supreme Audit Institution at the regional or international levels in the domain of financial, performance and compliance audits, auditing of the human resources, auditing information systems, in addition to the legal auditing on the financial irregularities.

Fourth: ASA has also multiple precedents of technical expertise in auditing international organizations, as it currently assumes the chairmanship of the African Union Board of External Auditors, besides its experience in auditing COMESA, ARABOSAI, the Arab Organization of Industrial Development and the Arab Labour Organization.

It is worth noting that ASA has been recently selected as the External Auditor of the World Tourism Organization.

Fifth: The ASA is a fully independent institution that adopts, in fulfilling its tasks, the principles of transparency, accountability, governance of procedures, along with gender equality, as the percentage of women occupying leading technical positions estimates about 55% of its workforce.

Such ratio will be represented in the formation of the audit team that will carry out the external auditing of UNIDO, in case the ASA won the position.

Sixth: In addition to the integrity, accuracy and high quality of audit operations to be carried out, the ASA will consider through its audit execution the UNIDO's top interests while bolstering its overall strategic objectives.

Last but not least, I would like to seize this opportunity to thank you once more for granting me this opportunity to shed light on the points of excellence that characterize ASA, wishing that this briefing will help in gaining your trust.