Mr. president,

1. Allow me at the outset to congratulate Your Excellency Ambassador Magdi Ahmed Mofadal ElNOUR, for chairing the 51st session of the Industrial Development Board and allow me to assure you that Egypt will exert its utmost effort to support your excellency, the bureau and the board to guarantee the success of this session and to attain fruitful outcomes.

2. Egypt aligns itself with the statements of the Group of 77 & China, the African Group and the Arab Group on the annual report of the Director General for the year 2022, and would like to add the following remarks in its national capacity.

Mr. President,

3. Egypt acknowledges the important role UNIDO plays in supporting developing countries to attain Inclusive and Sustainable Industrial Development. UNIDO’s deep and broad expertise in this regard is well recognized by the Egyptian government.

4. Egypt fully supports the organizational reforms undertaken by H.E. Mr. Gerd Muller, UNIDO Director General, with the aim of enhancing the efficiency and efficacy of UNIDO in realizing Inclusive and Sustainable Industrial Development.

5. Egypt recognizes and encourages the increase in demand for UNIDO services, including industrial decarbonization and green hydrogen, food security, sustainable supply chains especially at regional level, circular economy.
Mr. President,

6. The signature of the Program for Country Partnership (PCP) agreement in April 2021 represents a breakthrough in the deep-rooted cooperation between Egypt and the organization.

7. UNIDO currently has 17 projects under implementation in Egypt totaling US$ 39 million, which covers various areas of cooperation under PCP Egypt, including industrial policy, capacity building, development of SMEs and employment, green hydrogen, circular economy, digitalization and innovation as well as women empowerment.

8. In this regards, Egypt welcomes the signing of two financing agreements between the Republic of Italy and UNIDO, that took place on the 20th of June. These agreements will pave the way for the commencement of the “Second Phase of the Egyptian Cotton Project” and the “Inclusive Green Growth in Egypt Project”.

9. Egypt is looking for expediting the process of finalizing other projects in the pipeline under the PCP and strongly encourages UNIDO to further explore additional avenues for mobilizing funds, aiming at the full implementation of the targeted projects and programs within the agreed timeframe.

10. Egypt welcomes the current cooperation with UNIDO, World Bank and GIZ regarding developing the new Egyptian Industrial Strategy and looks forward for finalizing this important project as soon as possible.

Thank you Mr. President