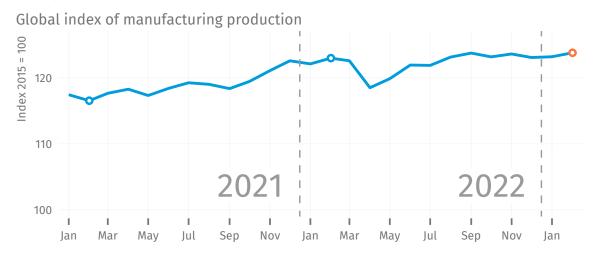


World Manufacturing Production

February 2023



Global manufacturing



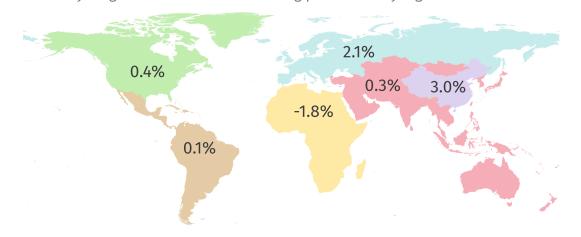
0.7%

year-over-year growth rate of global production, another subdued growth after more than two years of expansion.



Regional performance

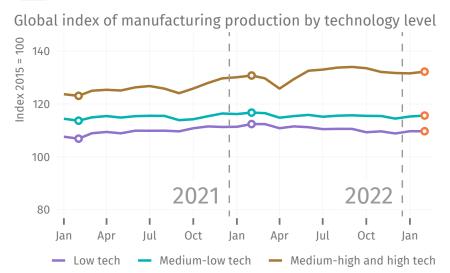
Year-over-year growth rate of manufacturing production by region



China again achieved the best regional performance with a 3.0% expansion, followed by Europe with a 2.1% growth.



Sectoral trends



Top 5 manufacturers of selected high-tech industries Year-over-year growth rate, per cent

Computers and electronics		Motor vehicles	
United States	-1.1%	Germany	20.6%
China	-1.4%	Rep. of Korea	13.0%
Japan	-3.9%	United States	10.2%
China, Taiwan Prov.	-23.5%	Japan	4.0%
Rep. of Korea	-35.3%	China	0.0%

Production of higher-technology industries is still growing in annual comparison.

Medium-high and high tech: 1.1%

Medium-low tech: -1.0%

Low tech: -2.4%

Different high-tech industries are trending in opposite directions. While **motor vehicles** recorded an accelerating growth (6.7%), **computers and electronics** remains in negative territory (-6.9%).