

**Delegation of the Republic of Indonesia
Draft Intervention
The Industrial Development Board, 50th Session, UNIDO
Vienna, 21 – 23 November 2022**

11. UNIDO's response to the COVID-19 pandemic

- Indonesia commends UNIDO's respond to help Member States mitigate negative impacts of the COVID-19.
- Indonesia worked closely with UNIDO in conducting socio-economic impact analysis of COVID-19 on the MSMEs. Indonesia also participated in an exchange of information on economic recovery programmes and local business trends, facilitated by ITPO Republic of Korea.
- In light of emerging global challenges, where countries face the pandemic, as well as food, debt and energy crises, it is important to formulate better concepts and strategies to recover the industry sector and make it more resilient against any possible shock in future.
- One important policy to enhance resilience, is by promoting economic diversification.
- Diversification is fundamental to sustain economic growth and minimize the risks of over-reliance on just few sectors. More importantly, by empowering more sectors, economic diversification could create opportunities for more people to involve and lead to a more inclusive economic growth.
- In that regard, a renewed and updated UNIDO's strategy for the post-pandemic recovery should include support for industrial diversification, which could play a significant role in shaping the road to overcome the pandemic and set countries back on the path of better, stronger and more inclusive recovery.