

Statement by Egypt
Industrial Development Board (IDB) 50th session
Statement by H.E. Ambassador Mohamed El Molla, Permanent
Representative of the Arab Republic Egypt to the United Nations
Organizations in Vienna

Agenda Item 8 (b): UNIDO's strategy in response to climate change

Thank you Mr. President,

1. Egypt associates itself with the statements of the Group of 77 & China and the African Group on the report, and would like to add the following remarks in its national capacity.
2. Egypt recognizes the importance of developing this strategy, as it will pave the way for UNIDO to mainstream climate action across its operations and activities, taking into consideration that UNIDO needs to position itself to respond to the climate change global challenge and to leverage its considerable expertise in support of the climate objectives and priorities of Member States.
3. Egypt underscores that one of the main objectives of this strategy shall be enhancing the role of UNIDO in facilitating the finance and transfer of clean and innovative technologies from developed countries to the developing countries, which is indispensable for attaining Inclusive and Sustainable Industrial Development (ISID), and achieving SDGs.
4. Egypt expresses appreciation for the effort exerted by the Secretariat in drafting the strategy. However, we underscore the need to expedite the consultations with Member States, aiming at finalizing the strategy and its action plan before the coming IDB session.

Mr. President,

5. Allow me to take this opportunity to express Egypt's appreciation to Mr. Gerd Muller, UNIDO Director General, and his team for the exemplary coordination with the government of Egypt in preparation to COP 27, and congratulates UNIDO on the

successful participation during the World Leaders Implementation Summit as well as the relevant Thematic Days of the conference, especially Decarbonization Day and Energy Day.

6. In this regard, Egypt stresses that the strategy and the action plan shall take into account UNIDO's potential role in the implementation of the outcomes and initiatives of COP27 relevant to the mandate of UNIDO to attain Inclusive and Sustainable Industrial Development (ISID).

Mr. President,

7. History was made in Egypt during COP27, as State Parties agreed to the establishment of a long-awaited Loss and Damage Fund for assisting developing countries that are particularly vulnerable to the adverse effects of climate change. This breakthrough has determined a way forward to address the impacts on communities whose lives and livelihoods have been ruined by the very worst impacts of climate change.
8. Moreover, Egypt and Belgium announced the launch of the Global Renewable Hydrogen Forum, a platform designed to facilitate large-scale deployment of renewable hydrogen to foster decarbonization of local industries, accelerate just transition and unlock the environmental and socio-economic benefits of the global hydrogen economy.
9. Egypt encourages Member States to support this initiative and looks forward to work in tandem with UNIDO, as one of the main partners for the implementation of the Forum, for promoting and realizing the Forum's objectives.

Thank you, Mr. President.