G-77 and China statement during the UNIDO Industrial Development Board, 50th session, 21-23 November 2022, delivered by H.E. Ambassador Azzeddine Farhane, Permanent Representative of Morocco

Agenda item 12: Inclusive and sustainable development in middle-income countries

Mr President,

1. The Group recognizes that Middle-Income Countries (MICs) consist of a wide range of diverse countries, which have made a contribution to international economic stability, while still facing specific challenges and needs in the context of sustainable development, respectively, in the economic, social and environmental areas.

2. The Group underscores that a robust, green and digital industrial transformation of economies of MICs contributes to sustainable development and is necessary for achieving internationally-agreed development goals, particularly poverty eradication. In that context, the Group requests UNIDO to increase its efforts in supporting middle-income countries in adopting sustainable industrial development policies and practices, in order to mitigate the environmental impact and promote a quantitative leap with regard to the value added to products and companies.

3. The Group acknowledges the work carried out so far by UNIDO in support of MICs and requests the Director General to explore further initiatives towards strengthening its engagement with MICs to support their economic growth and competitiveness. UNIDO is further encouraged to assist stakeholders in understanding and assessing the financial needs of MICs and help the latter comprehend how these financial resources can be mobilized, improving their integration into global economy.

Thank you Mr. President.