

50th Session of the Industrial Development Board (IDB)

Statements by Pakistan

22 November 2022

Agenda item 8: (b) UNIDO strategy in response to Climate Change

Mr. President

Pakistan aligns itself with the Statement of G-77 and China under this agenda item.

We take note of the Director General's report on UNIDO's Strategy in Response to Climate Change and UNIDO's activities Related to Circular Economy.

We appreciate the Director General and the Secretariat for preparing draft of UNIDO's Climate Change Strategy submitted to this Board. Climate Change is affecting all UNIDO member states, therefore, keen interest has been shown in UNIDO's strategy.

Vision 2050 is the shared vision of all UNIDO Members States. We note the Scope and Operational Principles mentioned in the draft Policy. We request the Director General to prepare the action plan with measurable indicator and targets to operationalize the implementation of the Strategy at the earliest possible.

Mr. President

UNIDO's Global Programme for Green Hydrogen in Industry will be a game changer for achieving climate neutral industry. We appreciate UNIDO's designation as implementation partner in Global Renewable Hydrogen Forum created at COP-27 this year. In line with UNIDO's vision of Just Transition from fossil fuels to Hydrogen, we stress that UNIDO may make all possible efforts to provide technical and financial assistance to developing countries to acquire the state of the art technology for the Transition.

Mr. President

When we talk of Climate Change, we must also refer to Climate Justice. We take note of the Loss and Damage Fund agreed in COP-27 which will provide assistance to developing countries being battered by climate disasters. Creation of this fund is a result of over decades long struggle of G77 and China and has finally been realized during COP-27 at Sharm El Sheikh, Egypt under Pakistan's Presidency of the Group.

Mr. President

To achieve our shared vision of 2030 agenda for sustainable development, it is important that countries may be prioritised on basis of climate

vulnerability and should be focused accordingly. UNIDO's Climate Change Policy may reflect Climate Justice and may also include the recently created Loss and Damage Fund.

I Thank you Mr. President.