

Statement by Egypt
Industrial Development Board (IDB) 50th session

Statement by H.E. Ambassador Mohamed El Molla, Permanent Representative of the Arab Republic Egypt to the United Nations Organizations in Vienna

Agenda Item 3: Annual Report of the Director General for 2021

Mr. President,

1. Allow me at the outset to congratulate Your Excellency Ambassador Alejandro Solano, Permanent Representative of Costa Rica, for chairing this session of the IDB and allow me to assure you that Egypt will exert its utmost effort to support your excellency, the bureau and the board to guarantee the success of this session and its outcomes.

2. Egypt associates itself with the statements of the Group of 77 & China, the African Group and the Arab Group on the annual report of the Director General for 2021, and would like to add the following remarks in its national capacity.

Mr. President,

3. The signature of the Program for Country Partnership (PCP) agreement between the government of Egypt and UNIDO in April 2021 represents a breakthrough in the deep-rooted cooperation between Egypt and the organization.

4. The PCP will support Egypt's transformation in line with the national policies and development strategies, as it focuses on six components, which were selected due to their importance for contribution to the national development agenda, namely: (i) Industrial policy; (ii) Investment promotion; (iii) Green industry; (iv) Smart cities and sustainable industrial parks; (v) Value chains; and (vi) Mainstreaming industry 4.0, noting that currently there are 21 projects under execution, with a total budget of USD 42.4 million.

5. In this regards, Egypt encourages UNIDO to further explore avenues for mobilizing funds, aiming at the full implementation of the targeted projects and programs under PCP Egypt.

Mr. President,

6. Egypt highly appreciates the exemplary coordination between UNIDO and the government of Egypt in preparation to COP 27, held in Sharm El-Sheikh, and acknowledges the successful engagement of UNIDO during this conference.
7. In this regards, Egypt looks forward to work with UNIDO on the implementation of the outcomes and initiatives related to the inclusive and sustainable industrial development, which were announced during COP27, especially the establishment of the Renewable Hydrogen Forum.

Mr. President,

8. Egypt believes that UNIDO shall continue its commended efforts to achieve, enhance and accelerate the implementation of ISID, with more focus on providing technical assistance and capacity-building, facilitating access to funds and investment mobilization, enabling transfer of clean and innovative technologies to the developing countries as well as mainstreaming industry 4.0, as the existing gap between the developing countries and the developed countries is immense and often debilitates any chance of achieving international competition or self-reliance.

I thank you Mr. President.