Report of the External Auditor for 2020

Audit results

13.07.2021
Agenda

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1. Audit Results

Audit

Remote Work
Nov – Dec 2020

Mix of Remote and On-site Work
Feb – Mar 2021

• 25+ face to face meetings and 60+ online
• 100+ working papers and “position papers” memos
• 2 500+ Q&A
• 2 workshops

Unqualified
Audit Opinion issued
16 April 2021

Financial, Performance and IT
Audit Streams:
3 directions, 13 processes

34 observations noted: 4 “critical” observations (IT)

Cyber Benchmark

UNIDO

Average

ACRF: Report of the External Auditor for 2020
2. Next Steps

Possible Audit Topics for 2021
- Projects implementation (sample 2-3 p.a.)
- UNRC system analysis
- Results-Based Management
- HR: People management
- Fraud risk (incl. health insurance)
- Environmental, Social, Governance (ESG) finance and sustainability reporting
- Supply chains
- Innovation and technology

Prior Recommendations
The ACRF team monitors and supports prior years findings follow up and closure.
3. Strategic Approach

Experience and Cooperation

ACRF is the Chair of INTOSAI in 2019 – 2022, member of EUROSAI and ASOSAI

Innovative Audit Approach

- Risk-based approach
- International audit best practices
- IT tools for automated audit procedures
- Data Science
- SDG focus and familiarity with UNIDO processes

ACHIEVEMENT
The Accounts Chamber of the Russian Federation