

**Statement by delegation of Armenia at the 49th session of
The Industrial Development Board
under agenda item 11. (a): Outcome of consultations on circular economy**

Mr. Vice-President,

Since this is the first time that our delegation takes the floor during this session of the Board, we would like to first congratulate Ambassador Krois on her election as President of the 49th session. We also congratulate you, Mr. Vice-President, and other members of the Bureau, upon your election.

We also would like to express our gratitude to Ambassador Djumala of Indonesia and the outgoing Bureau members for their dedicated and skilled leadership.

We also would like to extend our congratulations to Dr Gerd Müller upon his election as the next Director General and assure him of Armenia's full support and cooperation.

Mr. Vice-President,

We take note of the report of the consultations on circular economy and thank Director General for preparing it. We also thank the Secretariat for convening the global consultations and, prior to that, the series of regional preparatory meetings, which allowed member states and other stakeholders to present their views and identify the challenges and issues related to transitions towards circularity.

We also would like to express our gratitude to Austria and Costa-Rica for co-chairing the global consultations.

Mr. Vice-President,

Transition towards circularity and more effective management of resources, more productivity through innovative practices, sustainable consumption and production patterns is among priorities of the Armenian government.

To ensure such transition Government intends to reform the regulatory frameworks, develop new policy instruments, devise steps to support capacity-building and implement pilot projects both in public and private sectors aimed to promote adoption of circular economy principles and their mainstreaming in business strategies. And in this regard public-private partnerships become ever more crucial.

However, challenges faced by Armenia in this regard, related in particular to ensuring sustainable financing, building necessary capacities through sharing of knowledge and technologies necessary for generating innovations and innovative practices, remain.

Armenia looks forward to continuing the cooperation with UNIDO and other international partners to address these challenges and effectively promote circular solutions in order to advance achievement of sustainable development goals.

I thank you, Mr. Vice-President.